ACPM | ACARR
50 YEARS | ANS

ACPM ANNUAL REPORT

2025 - 2026

Advancing retirement income security through advocacy, leadership and collaboration

Message from the President

Chuck Bruce

Serving as ACPM Board President has been a privilege and an honour.

Over the past year, I have had the opportunity to work alongside an extraordinary community of volunteers, members, partners and staff who share a common commitment to strengthening Canada's retirement income system. Their dedication, expertise and willingness to contribute their time continue to make ACPM a respected and influential voice in our industry.

We are stronger because of our shared commitment. Our volunteers, our partners, and our staff are what make this organization impactful—and our collective voice more important than ever.

Throughout the year, ACPM continued to advance thoughtful public policy, foster meaningful dialogue with governments and regulators, provide valuable educational programming, and bring pension professionals together to share knowledge and build connections. These accomplishments reflect the strength of our community and the power of working together toward a common purpose.

I would like to express my sincere appreciation to my fellow Board members, our Regional Councils, committee volunteers, CEO Korinne Collins and the ACPM staff for their dedication and leadership. Their contributions are fundamental to ACPM's success and to the value we deliver for our members.

"We are stronger because of our shared commitment."
Chuck Bruce, President

As I conclude my term as Board President, I do so with great confidence in ACPM's future. I am pleased to welcome Kenneth Burns as our incoming President. Having most recently served as Vice President, Ken brings experience, sound judgment and a deep commitment to ACPM's mission. I know the Association is well positioned for continued success under his leadership.

Thank you for the opportunity to serve as your Board President. I look forward to continuing to support ACPM as we build on our strong foundation and continue advancing retirement income security for Canadians.

Message from the CEO

Korinne Collins

As I reflect on the past year, I am struck by the power of collaboration.

Whether advancing public policy, delivering educational programming or bringing pension professionals together from across the country, ACPM's greatest strength has always been its people. Our members, volunteers, Board of Directors, Regional Councils, committees and partners each play an important role in shaping the work we do and the impact we have.

Throughout 2025–2026, that collective commitment enabled ACPM to continue advancing practical solutions to strengthen Canada's retirement income system. We engaged with governments and regulators across Canada, contributed to important policy consultations, expanded opportunities for learning and professional development, and welcomed record attendance at our National Conference.

Together, these efforts reinforced ACPM's role as the leading national voice for pension plan sponsors and administrators.

What makes an association truly valuable is not simply the programs it delivers or the events it hosts. It is the strength of the community it creates. ACPM brings together professionals from diverse organizations, disciplines and regions who share a common commitment to improving retirement outcomes for Canadians.

When those perspectives come together, better ideas emerge, stronger relationships are built, and meaningful progress becomes possible.

"Collaboration continues to be the foundation of ACPM's success."
Korinne Collins, CEO

This spirit of collaboration extends well beyond our membership. Our work continues to be strengthened by constructive relationships with governments, regulators and industry partners who value thoughtful dialogue and practical solutions. By working together, we can address today's challenges while helping prepare Canada's retirement income system for the future.

As we prepare to celebrate ACPM's 50th anniversary, we have much to be proud of. While this milestone offers an opportunity to reflect on five decades of leadership and service, it also reminds us to look ahead. The retirement landscape continues to evolve, and ACPM remains committed to providing the leadership, expertise and collaboration needed to support a strong and sustainable retirement income system for Canadians.

Thank you to our members, volunteers, partners and staff for your continued commitment to ACPM. Your dedication is the foundation of our success, and I look forward to everything we will accomplish together in the year ahead.

Message from the Chair, Audit & Finance Committee

Duncan Burrill

The Audit & Finance Committee is committed to ensuring that ACPM remains financially strong, accountable and well positioned to support the Association's strategic priorities.

Throughout 2025–2026, the Committee worked closely with the Board of Directors and management to oversee ACPM's financial performance, review financial reporting, monitor risks, and support sound governance and responsible fiscal management. This oversight helps ensure that the Association continues to manage its resources prudently while investing in the programs and initiatives that deliver value to our members.

ACPM's financial position reflects the continued commitment to disciplined financial stewardship and long-term sustainability. By carefully balancing operational needs with strategic investments, the Association remains well equipped to advance its advocacy efforts, deliver high-quality educational programming, support member engagement and respond to emerging opportunities.

On behalf of the Audit & Finance Committee, I would like to thank my fellow Committee members, the Board of Directors and the ACPM staff for their diligence and commitment throughout the year. I also extend my appreciation to our members and partners for their continued confidence and support.

The accompanying financial statements provide a summary of ACPM's financial position and demonstrate our ongoing commitment to transparency, accountability and responsible governance.

Financial Performance (Revenue vs. Expenses)

	2025	**2026**
Revenue	$1,526,240	$1,171,165
Expenses	$1,661,094	$1,600,559

Revenues came in at $1,717,165 compared to $1,526,240 the previous year. This increase was due to strong performance with National Conference, Leadership and Individual Membership Programs. Expenses totalled $1,600,559 compared to $1,661,094 the previous year. Higher prices contributed to an increase in expenses and other new projects.

Net Asset Growth

2025	$1,147,625
2026	$1,264,231

Net Assets on January 31, 2026, were $1,264,231 compared to $1,147,625 at the same time the previous year.

Financial Snapshot

Operating Surplus	**Investments**
$116,559	$1,554,882

The Association recorded an operating surplus of $116,559. At year-end, ACPM had $1,554,882 (including interest) in investments. The current Reserve Fund levels adequately ensure that sufficient funds are available to allow for fluctuations in revenues, expenditures, and unforeseen contingencies.

Advocacy in Action

Advocacy is at the heart of ACPM's mission.

Throughout 2025–2026, ACPM continued to provide independent, practical policy leadership to help strengthen Canada's retirement income system and support effective pension plan governance.

Working collaboratively with governments, regulators and industry stakeholders, ACPM contributed expertise on a broad range of legislative, regulatory and public policy initiatives at both the federal and provincial levels. Through formal submissions, consultations and ongoing dialogue, ACPM advanced practical recommendations on issues affecting pension plan sponsors, administrators and Canadians saving for retirement.

Policy Leadership
During the year, ACPM submitted recommendations and technical expertise on a range of important pension policy initiatives, including:

- Pension Benefits Standards Act provisions relating to spousal rights and electronic communications
- Reinstatement of Canada's Real Return Bond Program (joint submission with the Pension Investment Association of Canada)
- Federal pre-budget consultations
- Income Tax Act consultation
- Ontario Variable Life Benefits consultation
- Alberta pension modernization
- Manitoba Pension Benefits Act review
- Québec's draft regulation on Variable Payment Life Annuities (VPLA)

Engagement with Governments and Regulators
Meaningful policy change is built on ongoing collaboration. Throughout the year, ACPM maintained regular dialogue with governments, regulators and policy leaders across Canada, including the Department of Finance Canada, the Office of the Superintendent of Financial Institutions (OSFI), CAPSA, Retraite Québec, the Ontario Ministry of Finance, the British Columbia Financial Services Authority, Alberta Treasury Board and Finance, and Atlantic pension regulators.
These relationships continue to strengthen ACPM's ability to provide timely, practical and evidence-based input on emerging pension issues.

Looking Ahead
ACPM's advocacy work continues to evolve in response to the changing retirement landscape. Current priorities include the Pension Coverage Discussion Paper, participation in the development of CAPSA's 2026–2029 Strategic Plan, and ongoing work through National Policy Committee subcommittees focused on artificial intelligence, CRA and tax issues, fund transfers, and electronic communications.

Education, Events & Member Engagement

Bringing Canada's pension community together is central to ACPM's mission.

Throughout 2025–2026, ACPM delivered high-quality educational programming, industry-leading events and timely member communications that fostered collaboration, advanced professional knowledge and strengthened connections across the retirement income community.

National Conference
ACPM's National Conference reached a significant milestone in 2025–2026, welcoming the largest attendance in the Association's history. The conference brought together pension professionals from across Canada for three days of expert education, policy dialogue, networking and thought leadership, reinforcing its position as Canada's premier event for the retirement income industry.

Professional Development
ACPM delivered six webinars during the year, providing members with timely insights into emerging pension, regulatory and governance issues. These virtual learning opportunities featured industry experts and practical guidance on topics shaping the future of Canada's retirement income system.

Publications & Communications
Keeping members informed remained a key priority throughout the year. ACPM published two editions of Observer, including the introduction of a new Conference Insights edition that extended the reach of National Conference content beyond the event itself. Members also received the monthly Contact newsletter, providing timely updates on advocacy initiatives, Association news, educational opportunities and industry developments.

Regional Engagement
Across the country, ACPM's Regional Councils continued to deliver events tailored to the interests and priorities of local members, creating valuable opportunities for networking, knowledge sharing and engagement. Event topics include: decumulation, Climate and asset allocation, member communications, future trends of pensions, and digital transformation.

Looking Ahead
Building on this year's momentum, ACPM will continue expanding educational opportunities through the launch of the ACPM Pension Academy, alongside new conferences, webinars and member engagement initiatives designed to support Canada's pension community.

ACPM | ACARR
50 YEARS | ANS