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The Association of Canadian Pension Management
L'Association canadienne des administrateurs de régimes de retraite

ACPM ROUNDTABLE BROADCAST

Guidance and Information You Can Use Today



ESG Clarity, Concepts and Considerations

March 30, 2023

ESG Clarity, Concepts and Considerations

In light of the increased awareness and desire for more responsible corporate practices, there has been substantial effort devoted to the application of Environmental, Social and Governance (ESG) policies within various investment and retirement income vehicles. Plan sponsors and administrators have heard these requests from both their plan members and from governments across Canada and they realize the importance of these initiatives.

However, the ongoing realities of multiple data sources, evolving regulatory requirements and the growth of ESG consulting resources have combined to make the implementation of proper universal ESG standards a confusing challenge to say the least. This has been compounded by lack of clarity on what comprises standardization, not only on the environmental issues but extending to social and governance policies.

This ACPM information session will provide a look into new ESG developments including perspectives from the International Sustainability Standards Board, a profile of an ESG rating system, fiduciary considerations, responsible investment, greenwashing and what's next. **If you need clarity on ESG (and who doesn't?), this is the session for you.** Register today for this important topic for retirement plan sponsors, administrators and service providers.

DATE: Thursday, March 30, 2023

TIME: 12:00-1:00pm ET

SPEAKERS

Mike Fergerson, Americas Sustainable Finance Team Leader

[*S&P Global*](#)

Michael Jantzi, Board Member

[*International Sustainability Standards Board*](#)

Kathy Bush, Partner

[*Blakes LLP*](#)

MODERATOR

Suresh Mistry, Head of Sustainability

[*Alquity Investment Management*](#)

BIOGRAPHIES

SPEAKERS



Mike Ferguson, Americas Sustainable Finance Team Leader

[S&P Global](#)

Michael Ferguson is the Americas Analytical Manager for the Sustainable Finance group at S&P Global Ratings. He manages a team of 20 North American and LatAm Sustainable Finance Analysts. He has been involved in the development, roll-out, and updating of our ESG Evaluation, and is responsible for the inclusion of ESG risks into our credit ratings. He also supports our efforts on Sustainable Financing Opinions (SFOs). He is responsible for developing the learning curriculum on ESG throughout S&P Global Ratings. Much of his thought leadership research revolves around environmental regulation and energy policy, especially in the United States.

Michael joined S&P Global Ratings in December 2011 and was in the North American Energy Infrastructure practice as a credit analyst for approximately seven years, covering project financings and power companies. Previously, he worked as a forensic accounting consultant with FTI Consulting in Washington, DC. He worked on a wide array of cases, ranging from stock option backdating and revenue recognition to embezzlement and ponzi schemes. Michael also worked in the Financial Services Assurance practice at Ernst & Young LLP; he audited hedge funds, insurers, and banks, as well as government agencies.



Michael Jantzi, Board Member

[International Sustainability Standards Board](#)

Michael Jantzi was appointed as a full-time member of the International Sustainability Standards Board (ISSB) in June 2022, effective 16 July 2022.

He has 30 years' experience in responsible investment and sustainable finance. He joined the ISSB from Morningstar, where he served as Managing Director of ESG Strategy. He is the founder and former CEO of Sustainalytics, an ESG research and ratings firm that grew to global market prominence under Michael's leadership and was subsequently acquired by Morningstar in 2020.

In 1992, he founded Jantzi Research and led a multiple-company merger that formed Sustainalytics in 2009.

He has served on the Board of Directors of the Value Reporting Foundation and of the Principles for Responsible Investment. He has also served as a committee member of the Independent Review Committee on Standard Setting in Canada and as a board director of the MakeWay Foundation.

Mr Jantzi holds a Master of international relations from Dalhousie University in Halifax, Canada.

SPEAKERS



Kathy Bush, Partner

[Blakes LLP](#)

Kathy has over 30 years' experience in the area of pension, benefits and executive compensation. She regularly assists businesses structure their pension, benefit and executive compensation arrangements and their related investments. She also has substantial litigation experience defending corporations from challenges at all levels of Canadian courts, including the Supreme Court of Canada.

Kathy was a member and vice-chair of both the Ontario pension regulator and the tribunal, and was the management expert on the Ontario Expert Commission on Pensions. She is the former chair of the Association for Canadian Pension Management's National Policy Committee. Currently she is a member of the CD Howe Pension Policy Committee and a leader of the Blakes Pension Benefits and Executive Compensation group. Kathy is the vice-chair of the Stakeholder Advisory Committee on Pensions at Financial Services Regulatory Authority of Ontario (FSRA).

Kathy has provided advice to many provincial governments, the Federal government and a great many of Canada's largest jointly sponsored pension plans relating to the structuring of pension and benefit arrangements and their board structure and governance. She has also developed one of the premier Canadian practices on Trustee Board governance.

MODERATOR



Suresh Mistry, Head of Sustainability

[Alquity Investment Management](#)

Suresh was instrumental in developing the unique Alquity Virtuous Circle business model that for the first time merged responsible investing and impact, with better returns for investors. The model is based on Suresh's expertise in business strategy developed over 25 years and his role as a non-executive director of One Water, the ethical water brand that has provided over \$25m to clean water projects in Africa.

At Alquity, Suresh works with the investment team to enhance and direct the development of our ESG integration ensuring that Alquity leads the industry in both thinking and practice. Recent developments include Key Progress Indicators that track engagement activity in areas such as water usage and biodiversity as well as developing Alquity's approach to investing in high risk sectors such as animal agriculture and extractives. Suresh's key strength as a communicator enables him to help and support Alquity clients to build their own ESG and impact profile.

Suresh leads Alquity's PRI reporting (triple A+ in 2020), the ISR Label certification process as well as our SFDR and EU taxonomy reporting. Suresh is the author of the Alquity Impact Report and numerous articles on ESG and related industry issues. Suresh also runs the Alquity ESG Masterclass.

ADVOCACY



ACPM is the leading advocacy organization for the retirement income industry in Canada. To see a complete list of ACPM papers, submissions and comment letters, please see "Advocacy" at www.acpm.com

SEPTEMBER 2021

- » [Federal - ACPM-Response-to-OSFI-on-replicating-portfolios](#)

NOVEMBER 2021

- » [Québec-ACPM-Letter-to-RQ-re-Draft-Reg-TBPP](#)
- » [Ontario - ACPM letter to Ontario MoL and MoF re DC auto-features](#)
- » [Ontario - ACPM letter to Finance Tax Borrowing rules](#)

MARCH 2022

- » [Québec – ACPM Consultation Paper on Modernizing the Decumulation Rules for Decumulating Locked-in Savings in Québec \(in French\)](#)
- » [P.E.I. – ACPM Letter on changes to ESA \(PEI\) to facilitate automatic features in pension plans](#)

MAY 2022

- » [ACPM response to OSFI Pension Investment Risk Consultation](#)
- » [ACPM letter re CAPSA Cyber Risk Guidelines](#)

JUNE 2022

- » [Fiduciary Considerations Relating to Environmental, Social & Governance Issues for Canadian Retirement Arrangements](#)

JULY 2022

- » [OSFI Guideline E-23 on Model Risk Management](#)

SEPTEMBER 2022

- » [CAPSA Guideline No. 3 – Guidelines for Capital Accumulation Plans \(CAPs\)](#)
- » [Alberta Treasury Board & Finance - private Pension Review](#)

OCTOBER 2022

- » [ACPM response to CAPSA Cybersecurity Guideline](#)
- » [ACPM response to CAPSA ESG Considerations](#)
- » [ACPM response to CAPSA Guideline on Leverage](#)
- » [FINA review of Bill C-228, An Act to amend the Bankruptcy and Insolvency Act, the Companies' Creditors Arrangement Act and the Pension Benefits Standards Act, 1985](#)
- » [ACPM Response to FINA review of Bill C-228, An Act to amend the Bankruptcy and Insolvency Act, the Companies' Creditors Arrangement Act and the Pension Benefits Standards Act, 1985](#)

NOVEMBER 2022

- » [OPEN LETTER - Bill C-228, An Act to amend the Bankruptcy and Insolvency Act, \("BIA"\) the Companies' Creditors Arrangement Act \("CCAA"\) and the Pension Benefits Standards Act, 1985 \("PBSA"\)](#)

FEBRUARY 2023

- » [ACPM submission to the Senate review of Bill C-228](#)

ACPM MEMBERSHIP

ACPM Membership Represents:

- ◆ Plan Sponsors, Administrators and Trustees ◆ Actuarial, Consulting and Accounting Firms
- ◆ Investment and Legal Firms ◆ Custodians and Record Keepers ◆ Organized Labour
- ◆ HR Professionals ◆ Government/Agency Employees
- ◆ Professional and Industry Associations

- Canada's leading advocacy body representing the retirement income industry
- National and regional expertise and representation
- Events feature high-level information sessions and industry experts
- Responses to federal, provincial and territorial governments cover many topics including:
 - Defined Benefit Plans
 - Defined Contribution Plans
 - Funding Reform
 - Decumulation
 - Multi-employer Pension Plans
 - Financial Literacy
 - Federally Regulated Pension Plans
 - Many other important federal and provincial issues

INDIVIDUAL MEMBERSHIP BENEFITS

- ACPM programs and events:
 - **Free registration** for webinars and broadcast roundtables
 - Discounts for the 2023 ACPM National Conference, September 12th – 14th, Ottawa, Ontario
 - Ability to share your message and knowledge with industry professionals through our [Webinar and eBlast Programs](#)
- Timely communications:
 - "CONTACT" eNewsletter - to keep you informed on the latest developments
 - "" " a popular "go to" industry "news and views" online publication
 - "[CareerPost](#)" — online career opportunities for employers and career seekers
 - Special access to member lists, information archives, and special event presentations
 - [Retirement Literacy Hub](#) - where ACPM offers a free, online Retirement Savings Course open to anyone who wants to learn more about retirement income
- Professional development and volunteer opportunities:
 - Eligibility to join Regional Councils, and National Committees
 - Voting and nomination rights at the Annual General Meeting
 - Attending ACPM conferences, seminars and webinars can be counted towards **Continuing Professional Development** hours!

[General Individual Membership Program](#)

[Individual Membership Brochure](#)

[Welcome Brochure](#)

[Individual Membership Benefits](#)

[Individual Membership Form - Online](#)

[Individual Membership Form - PDF](#)

PLAN SPONSOR MEMBERSHIP

[FAQs on the Plan Sponsor Membership](#)

[Individual Membership Brochure](#)

[Plan Sponsor Membership benefits](#)

[Plan Sponsor Individual Membership Form - Online](#)

[Plan Sponsor Individual Membership Form - PDF](#)

[Plan Sponsor Group Membership Form](#)

(* - Includes Plan Sponsors, Administrators, Trustees and Government Employees. Does not include service provider administrators who can apply under the General Individual Membership category that is available [HERE](#))

LEADERSHIP PROGRAM BENEFITS

- COMPLIMENTARY Individual Memberships (4 for Platinum Level; 2 for Gold Level);
- Membership is TRANSFERABLE to a company colleague;
- FREE member and employee registration for ACPM Roundtable Broadcasts and Webinars (excludes ACPM National Conference and Regional Conferences);
- CORPORATE PROFILE in "CONTACT", the monthly member eNewsletter;
- 15% (Platinum) or 10% (Gold) registration DISCOUNTS for all company employees for the
 - 2023 ACPM National Conference, Ottawa, Ontario, September 12th to 14th (in-person),
 - 2023 Regional Conferences and in-person events
- FREE Webinar hosting for your Presentation and Speakers;
- EXCLUSIVE 2023 President's Invitational Dinner and Leadership Roundtable (Toronto and Montreal);
- ARTICLE in "The Observer" industry eNewsletter and preferred ad rates;
- UNLIMITED AND COMPLIMENTARY postings for "CareerPost" on the ACPM website;
- TWO COMPLIMENTARY eBlast program emails on an annual basis.
- CORPORATE LOGO on the ACPM website and in the ACPM Annual Report.

There are two types of Leadership Program: Platinum and Gold levels.

[Current Leadership Supporters](#)

[Leadership Program Brochure](#)

[Leadership Program Form - Online](#)

[Leadership Program Form - PDF](#)

For any other questions, please contact: membership@acpm.com

PLATINUM LEVEL



GOLD LEVEL



ACPM respects the privacy of our Supporters. Certain Supporters have chosen to not be publically listed.

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ACPM EVENTS

Save the Date!

2023 Ontario Regional Council Golf Tournament

Piper's Heath Golf Club

5501 Trafalgar Rd, Milton, ON

June 12, 2023, 7:15 am to 3:00 pm

Registration is now open!

The D'Amours Report – already 10 years old! (in French)

Nearly 10 years ago, the D'Amours Committee, a group of seven experts appointed by the Québec government, presented its report containing a series of recommendations for improving the sustainability and efficiency of the Québec retirement system. This report prompted a general reflection that has resulted in a significant transformation of the Québec retirement system.

We invite you to join several members of the D'Amours Committee (**René Beaudry, Alban D'Amours, Luc Godbout, Bernard Morency and Martin Rochette**) along with other speakers of note, at a conference where we will look back on the accomplishments of the past 10 years and, most importantly, look forward as we consider: How can we improve the financial health of Quebecers in retirement?

2023 ACPM National Conference

Westin, Ottawa

Ottawa, Ontario

September 12th to 14th

www.acpm.com