



2023 ACPM NATIONAL CONFERENCE

acpm.com



BETTER RETIREMENT OUTCOMES



Issues, Answers and Actions

SEPTEMBER
12-14, 2023

OTTAWA, ON
The Westin
Ottawa Hotel

CONFERENCE PROGRAM



DIAMOND SPONSOR



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SEPTEMBER 12–14, 2023

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The Westin Ottawa Hotel



Societies are beginning to heal in a post-pandemic environment but everyone is waking up to a new world with new issues on a global scale. This year's **ACPM National Conference: "Better Retirement Outcomes – Issues, Answers and Actions"**, will cover a wide range of topics and the latest innovations that will change the way retirement plans are managed and how we do business in the new global reality.

WELCOME TO OTTAWA!

As Canada's capital, Ottawa is the perfect place to experience some of the country's best attractions, celebrations and flavours in one welcoming city. The Ottawa region's identity has been influenced by many cultures, including First Nations, French, English, Scottish and Irish. In fact, the city's name is derived from the Algonquin word "Odawa," meaning "to trade." Around every corner on both the Ontario and Québec sides of the Ottawa River, you'll find craft beverages and fresh cuisine and the historic ByWard Market area is always bustling with its year-round farmers' market, restaurants, cafés and nightlife.

The region is framed by beautiful waterways including the Rideau Canal—a UNESCO World Heritage Site. Parliament Hill, the seat of Canada's federal government, is right around the corner. ***With 27 museums and numerous sites of national importance, there is always something new to experience!***

Tuesday **SEPTEMBER 12**

7:30 AM – 2:30 PM

GOLF TOURNAMENT AT CLUB DE GOLF GATINEAU GOLF & COUNTRY CLUB



Alfred Aubry, Gatineau Bus Line owner, purchased the club in 1926. The name was changed to the Gatineau Golf and Country Club in 1929, and, in 2012, it officially re-opened with a championship course designed by renowned Canadian golf architect and player Graham Cooke.

The Gatineau course has a length of 5,001–6,894 yards depending on which of the four teeing areas. Generous landing areas and gentle rolling greens await both tee and approach shots and numerous bunkers have been strategically placed while leaving plenty of trees on the fairways to give definition to each hole. Finally, the Gatineau Golf and Country Club clubhouse has been voted the Best Clubhouse in the region by Flagstick Golf Magazine Readers.

Registration includes green fees, travel to/from the hotel, continental breakfast and lunch.

12:00 PM – 8:00 PM

REGISTRATION / INFORMATION DESK — WESTIN OTTAWA HOTEL

6:30 PM – 8:00 PM

WELCOME RECEPTION (WESTIN OTTAWA HOTEL)

Welcome! Join your colleagues and hundreds of delegates at the opening reception for the conference at our host hotel, the Westin Ottawa. We'll be kicking off the reception with delicious appetizers and beverages, a welcoming experience that sets the tone for the next two days. This is a great way to get things rolling, the more friends, the merrier! Within easy walking distance to Parliament Hill, the Rideau Canal and the Byward Market, this is the perfect opportunity to meet and network with friends, new and old.

See you there!

Wednesday

SEPTEMBER 13



7:00 AM – 5:00 PM

REGISTRATION / INFORMATION DESK — WESTIN OTTAWA HOTEL

7:30 AM – 8:30 AM

BREAKFAST

8:30 AM – 8:40 AM

WELCOME AND OPENING REMARKS

TODD SAULNIER, President, *ACPM Board of Directors*

KATHRYN BUSH, Co-Chair, *National Conference Planning Committee*

SUSAN NICKERSON, Co-Chair, *National Conference Planning Committee*

8:40 AM – 10:00 AM
OPENING PLENARY

FOCUS ON GOVERNANCE: INSIGHTS FROM THE MAPLE 8

ACPM welcomes leaders from Canada's Maple 8 – the top eight pension fund managers in Canada, managing almost \$2 trillion in assets. These panelists will share their perspective on the growing importance of good governance throughout their organizations, including core aspects of all operations like investments, responsible investing, risk and compliance, strategic planning and corporate composition.

Panelists will explore:

- » Successes and challenges in a rapidly changing global environment
- » Future thoughts & strategies, including discussion of the increasing importance of DEI, ESG, sustainable investing, transition finance and other initiatives

SPEAKERS

MÉLANIE BERNIER, *PSP Investments*

KATIE DANIELS, *CPP Investments*

ANGELA FONG, *Alberta Investment Management Corporation (AIMCo)*

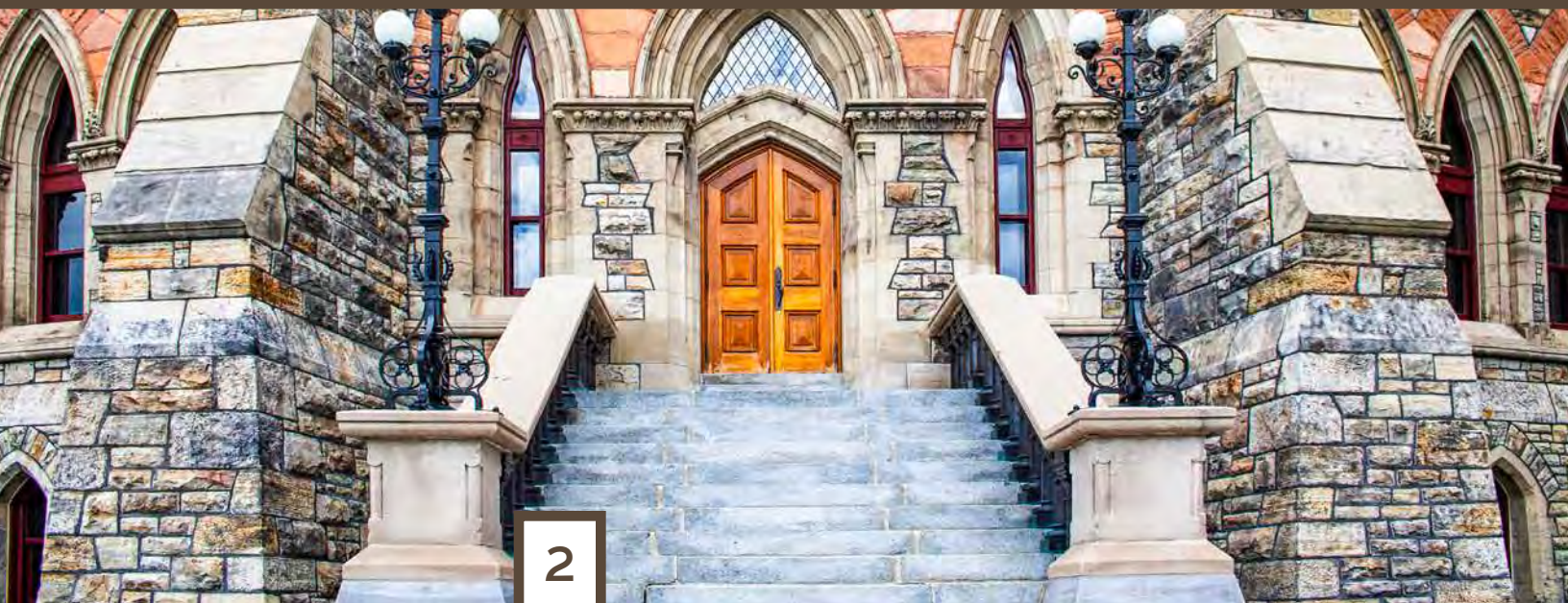
TIM SHORTILL, *Healthcare of Ontario Pension Plan (HOOPP)*

MODERATOR

DIANA IANNETTA, *Ontario Teachers' Pension Plan (OTPP)*

10:00 AM – 10:30 AM

REFRESHMENT BREAK / SPONSOR SHOWCASE



Wednesday

SEPTEMBER 13



10:30 AM – 11:30 AM

CONCURRENT WORKSHOPS



WORKSHOP 1

Private Investment Via Fund Vehicles:

Evolving Landscape and Things I Wish I Had Known

Designed to deliver an understanding of the landscape of Investment Funds as well as some of the complexity behind this asset class, this workshop will provide an initial overview of the investment funds landscape and then take a deeper dive into the mechanics of investment funds from a plan sponsor/investor and legal lens (including discussing “re-ups”, continuation funds and co-investment rights). In particular, plan sponsor(s) will share their experience and journey in this asset class – the real-life experiences and pain points that have emerged along the path. A legal expert will highlight and explore some of the important documents and hidden nuances to look for and to share best practices.

SPEAKERS

JAMIE BECKER, *McCarthy Tétrault LLP*

DUNCAN BURRILL, *CBC Pension Plan*

JANET JULE, *Saskatchewan Healthcare Employees' Pension Plan (SHEPP)*

MODERATOR

COLYN LOWENBERGER,
Möbius Benefits Administrators

WORKSHOP 2

Horror Stories in Pension Plan Administration: How to Avoid Them and Learn From Others

Administering a pension plan is fraught with challenges. This session will explore areas in pension administration where problems can and do occur — based on real examples. The panel will identify common problems that arise from the perspective of the nature of the problems, their causes and what corrective actions were or should have been taken. The takeaway for plan administrators will be suggestions or solutions to avoid or deal with similar problems that will be encountered on a day-to-day basis.

SPEAKERS

TAMARA DeMOS, *Financial Services Regulatory Authority of Ontario (FSRA)*

JOHN HNATIW, *TELUS Health*

STEPHANIE KALINOWSKI, *Torys LLP*

MODERATOR

PAUL OWENS, *Ellement Consulting*

11:45 AM – 1:30 PM

WEDNESDAY LUNCHEON & LEGAL SESSION

Legal Perspectives 2023–24

Sit back and enjoy this highly informative session on current and future retirement legal issues, policy and legislation in Canada. The session will feature a panel of legal experts from across Canada who will provide their thoughts and expertise on how these legal developments will impact on retirement plan administration and governance in the years to come.

SPEAKERS

ALLYSON MARTA, *Fasken*

SEAN MAXWELL, *Blakes LLP*

JULIEN RANGER, *Osler, Hoskin & Harcourt LLP*

MODERATOR

SUSAN NICKERSON,
McCarthy Tétrault LLP

1:45 PM – 3:00 PM

PLENARY II

DC, DB, AND TB — CHALLENGES AND THE WAY FORWARD

Panelists representing each type of plan from across the country will discuss what is currently top of mind for them and what they see moving forward. They will address the risks that they are managing and risks they are anticipating. A lively round table discussion will follow introductory remarks and questions from the floor are encouraged.

SPEAKERS

TAMI DOVE, *CSS Pension Plan*

BARRY GROS, *University of British Columbia Staff Pension Plan*

KEVIN PYO, *CIBC*

MODERATOR

KATHRYN BUSH, *Blakes LLP*

Wednesday

SEPTEMBER 13



3:00 PM – 3:30 PM

REFRESHMENT BREAK / SPONSOR SHOWCASE

3:30 PM – 4:30 PM

CONCURRENT
WORKSHOPS



WORKSHOP 3

How AI Can Help Pension Plan Management

An overview of what AI is and how it is being used in pension plans will open the workshop. This will be followed by a Google representative who will cover what AI Google is currently providing to pension plans as well as to what is being developed for the future. Finally, a representative from a large Canadian pension plan will comment on the AI that they currently employ and what additional AI would be useful to them.

SPEAKERS

JONATHAN AIKMAN,

Queens' University

CARLOS TIMOTEO, *Google*

MODERATOR

MELODY LIU, *CAAT Pension Plan*

WORKSHOP 4

Emerging and Strategic Issues for Boards of Trustees and Other Pension Decision Makers

This panel, composed of experienced pension trustees and plan leaders, will discuss emerging issues for boards of trustees and pension committees including the following:

- » How to be a good trustee/pension committee member: conduct and leadership
- » Strategic planning: looking beyond current issues facing your plan
- » Succession and recruitment best practices
- » Challenges on the horizon and how best to prepare

SPEAKERS

JAMES INFANTINO, *Public Service*

Alliance of Canada (PSAC)

JUDY PAYNE, *Municipal Pension Plan*

MODERATOR

CHRIS BROWN, *WISE Trust*

Starting at 6:30 PM

TRANSPORTATION TO THE CANADIAN MUSEUM OF HISTORY

7:00 PM – 10:30 PM

WEDNESDAY
EVENING
RECEPTION, DINNER,
AND POST-SOCIAL

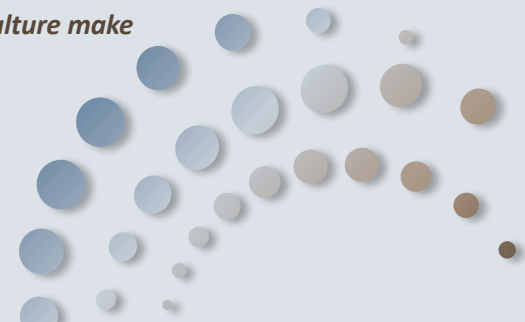


Off we go! To the **CANADIAN MUSEUM OF HISTORY** on the other side of the Ottawa River for the Wednesday night reception and dinner.

This is **the** most visited museum in Canada with over 1.2 million visitors every year and you will see why close up and personal.

Following dinner, you can stroll through a reserved museum gallery, learn some little known Canadiana and relax before the next day of conference proceedings.

Fine food, refreshments, networking and culture make for a night to remember.



Thursday

SEPTEMBER 14



7:30 AM – 4:30 PM

REGISTRATION / INFORMATION DESK — WESTIN OTTAWA HOTEL

8:00 AM – 9:00 AM

BREAKFAST

9:00 AM – 10:15 AM
PLENARY III

POPULATION AND ECONOMIC TRENDS AFFECTING THE CANADIAN RETIREMENT SYSTEM

OSFI released the 31st CPP actuarial report as at December 31, 2021, in late 2022. Ms. Frappier will discuss the Office of the Chief Actuary's view on:

- » Canadian population and economic trends reflected in the CPP 31st actuarial report
- » Difference of funding between Basic CPP and Additional CPP, and how the population and economic trends affect the sustainability of the base and additional CPP
- » Adverse scenarios that have been introduced in the 31st report, including stagnation and climate change

Since December 31, 2021, a lot has happened to the economic environment. Building on Ms. Frappier's discussion, Mr. Mulraine will provide his view on the impact of the change in the environment on Canada's short and longer term economic and population trends and how these trends can affect the pension system in Canada.

SPEAKERS

LAURENCE FRAPPIER, *Office of the Superintendent of Financial Institutions (OSFI)*

MILLAN MULRAINE, *Ontario Teachers' Pension Plan*

MODERATOR

OLVYNE OKANDJO, *Sun Life*

10:15 AM – 10:45 AM

REFRESHMENT BREAK / SPONSOR SHOWCASE

10:45 AM – 11:45 AM
CONCURRENT WORKSHOPS



WORKSHOP 5

From Québec With D'Amours:

How Can Changes in Québec Affect National Retirement Programs?

10 years ago, the D'Amours expert committee made many recommendations to ensure sustainability of the Québec's retirement system. Some recommendations have been adopted and some are still being considered. In a summary of the April 2023 one-day Québec conference on the topic, the expert committee and other stakeholders will inform national plan sponsors on progress made in Quebec and the impact on their retirement programs and emerging issues.

SPEAKERS

RENÉ BEAUDRY, *Normandin Beaudry*

TINA HOBDAV, *Langlois Lawyers LLP*

MODERATOR

F. HUBERT TREMBLAY, *Mercer*

WORKSHOP 6

Registered Plan Tax Developments and Emerging Issues

Join us for a candid conversation about tax policy and the rules applicable to registered plans. Our two panelists are the "go-to" experts for all things tax relating to pensions and other registered plans at the Department of Finance Canada (DOF) and the Canada Revenue Agency (CRA). This workshop will provide you with the latest tax updates and also give you the opportunity to pose your burning registered plan tax questions.

SPEAKERS

ANDREW DONELLE, *Finance Canada*

SEAN MALLOY, *Canada Revenue Agency*

MODERATOR

ANDREA BOCTOR, *Osler, Hoskin & Harcourt LLP*

Thursday

SEPTEMBER 14



12:00 PM – 1:45 PM
THURSDAY LUNCHEON
& CENTRE STAGE

A wonderful lunchtime experience with hundreds of your favourite delegates!

After lunch, an in-depth profile of ACPM’s numerous advocacy activities where you learn there is more than meets the eye.

The legislative and regulatory changes have been fast and furious, both nationally and provincially, and members of the ACPM Executive Committee will identify the present and future implications, challenges and benefits as we continually strive to improve the Canadian retirement income system.

2:00 PM – 3:00 PM
CONCURRENT
WORKSHOPS



WORKSHOP 7

Sustainable Investing as a Core Aspect of Fiduciary Duty

A complete evaluation of the risk and reward of potential investments arguably requires that we evaluate the environment, social and governance risks and opportunities associated with those investments.

Climate change and biodiversity are but a few of the themes that present both risks and opportunities for pension investing. The panelists will expand on the practical implementation of how to incorporate long-term sustainability into pension plan investing.

SPEAKERS
HYEWON KONG, Investment Management Corporation of Ontario (IMCO)
ALISON LOAT, OPTrust

MODERATOR
BONNIE FOLEY-WONG, Mercer

WORKSHOP 8

Helping Pension Plan Sponsors Communicate the Evolving Decumulation Landscape

The recently released ACPM paper “*Decumulation 2.0: Converting retirement savings to lifetime income – a prescription to help Canadians navigate their retirement income needs*”, noted communications focused on financial literacy are crucial in assisting pension plan members in understanding their retirement income needs and how to meet them.

This workshop will give an overview of the various decumulation options currently available and ones that are coming and provide some insight into effective communication strategies for plan members.

SPEAKERS
JOHN D’AGATA, McGill University
DAVID MORTON, WTW

MODERATOR
DERRICK JOHNSTONE, UBC Pension Plan

3:00 PM – 3:30 PM

REFRESHMENT BREAK / SPONSOR SHOWCASE

Thursday

SEPTEMBER 14



3:30 PM – 4:30 PM

SPOTLIGHT ON ...
JANICE STEIN



At the 2019 ACPM conference, **JANICE STEIN**, the Founding Director of the Munk School of Global Affairs & Public Policy, told us about all the things that would happen — they're happening now!

In her current role as the Belzberg Professor of Conflict Management, Department of Political Science, at the Munk school, she will bring us up to speed on the global developments that will have implications for all of us. Her experience and perspective on the state of world affairs will combine to provide you with a better understanding of what has been and what will be.

This is one session you cannot afford to miss!



4:30 PM – 4:40 PM

CLOSING CEREMONIES

7:00 PM – 8:00 PM

GALA RECEPTION

WESTIN OTTAWA HOTEL

Join new and old colleagues at the Gala Reception as things wind down from a busy conference. All delegates are welcome to take this final opportunity to network, converse and relax.

Better late than never and we look forward to seeing you there!

8:00 PM – 10:30 PM

GALA DINNER AND
ENTERTAINMENT

SHINE is a highly requested cover band whose inner strength resides in its capacity to adapt itself to its clients.

They perform approximately 125 times a year and they have performed with many well-known artists, and you will find out first-hand why they are described as a "highly electrifying band".

With hundreds of songs in their repertoire, there's something for everyone to get out there and dance the night away!

Thank you to our dinner and entertainment sponsor:

RBC Investor Services.



Companion Program



In order to provide companions with more flexibility with their personal schedules, the Companion Program has been revised and will include:

- › Sept. 12 - ACPM National Conference - Welcome Reception
- › Sept. 13-14 - Two Hot Buffet Breakfasts at the host hotel, the Westin Ottawa
- › Sept. 13 - Wednesday Evening Reception and Dinner at the Canadian Museum of History and Post-Social
- › Sept. 14 - Thursday Gala Reception, Dinner and Entertainment with SHINE, elite dance band

Individual activities will be the responsibility of Companion Program participants who are invited to visit the many attractions available in the National Capital Region. For more information on what to see and do while in Ottawa, please visit www.ottawaturism.ca. For fees, please refer to [Registration Fees and Cancellation Policy](#).

SPECIAL NOTE TO PLAN SPONSORS, ADMINISTRATORS, TRUSTEES, GOVERNMENT EMPLOYEES AND NEW ACPM MEMBERS:

ACPM provides significant discounts for conference registration and a special group membership discount for plan sponsors, administrators, trustees and government employees. For more information, please visit Membership (Plan Sponsor Program) or Events (see National Conference) at acpm.com.

A SPECIAL THANK YOU TO OUR VALUED SPONSORS

We wish to express our sincere appreciation to all of our Sponsors. It is with their valuable support that ACPM has consistently been able to offer exceptional programming for conference delegates year after year. Please take the time to meet our Sponsor representatives throughout the conference and feel free to join us in saying, *"Thank you for making it happen!"*

SPECIAL THANK YOU TO OUR DIAMOND SPONSOR ›



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SPONSOR SHOWCASE

The Conference Sponsors make it all possible.

Take the opportunity to learn more about their unique products and services.

Additional Information

CONFERENCE HOTEL — The 2023 ACPM National Conference host hotel is the Westin Ottawa in Ottawa, Ontario. All registration and conference sessions will take place at the hotel. Delegates are responsible for making their own arrangements. Please visit the ACPM Conference website (acpm.com) for complete hotel details and information on guestroom reservations.

ATTIRE — The dress code for the conference is business casual. The Wednesday night events are casual. Business/dinner attire is optional but recommended for the Thursday Gala events.

CONFERENCE ID — Conference ID Badges must be worn to all Conference-related activities. ID Badges will be required for entry to all business and social activities for Delegates and Companions. Please do not lend your ID Badge to anyone. If your ID Badge is misplaced, please proceed to Registration as soon as possible.

DIETARY CONCERNS AND DELEGATE LUNCHEONS

Any dietary concern must be included on the registration form during registration. Any dietary concerns reported during the conference might not be accommodated. Delegate luncheons are part of the general conference program and are available only to registered Delegates.

CONTINUING EDUCATION — ACPM will issue certificates of attendance for all sessions that may be submitted by delegates for CPD hours. For additional information, please contact your professional association.

PLENARY SESSIONS AND WORKSHOPS

We have an informative and valuable program planned for you. To stay on time, and in respect for speakers and presenters, we request that you arrive at Plenary and Workshop sessions and that you take your seat several minutes in advance of the opening remarks. You may attend the Workshop of your choice; no pre-registration is necessary.

MOBILE PHONES — As a courtesy to other conference attendees and speakers, we request that you turn off (or switch to silent mode) all personal communication devices during the conference sessions. Mobile phone calls should be taken outside of the conference session rooms and dining rooms.

CANCELLATION POLICY — A full refund on the conference portion of the fee, excluding golf and other activity fees, is available for cancellations that are received *in writing* no later than **Friday, July 21, 2023**. Cancellations received in writing between **July 22 and August 18** will result in a 50% refund of the conference registration fee, excluding golf fee. **No refund for any component of the conference is possible after Friday, August 18.** Substitution of a delegate is permitted; however, such arrangements must be initiated by the originally registered Delegate.

Please note that the Hotel has its own cancellation policy for guestrooms which is independent of ACPM's policy and is as follows: Cancellations received 72 hours prior to arrival will be refunded fully. Cancellations received less than 72 hours prior to arrival will incur a cancellation fee equivalent to a one-night stay. Please contact the Hotel directly to request your cancellation if you have made the original booking.

ACPM assumes no liability for changes in the program or the program content, social activities, event dates, session times, or venue.