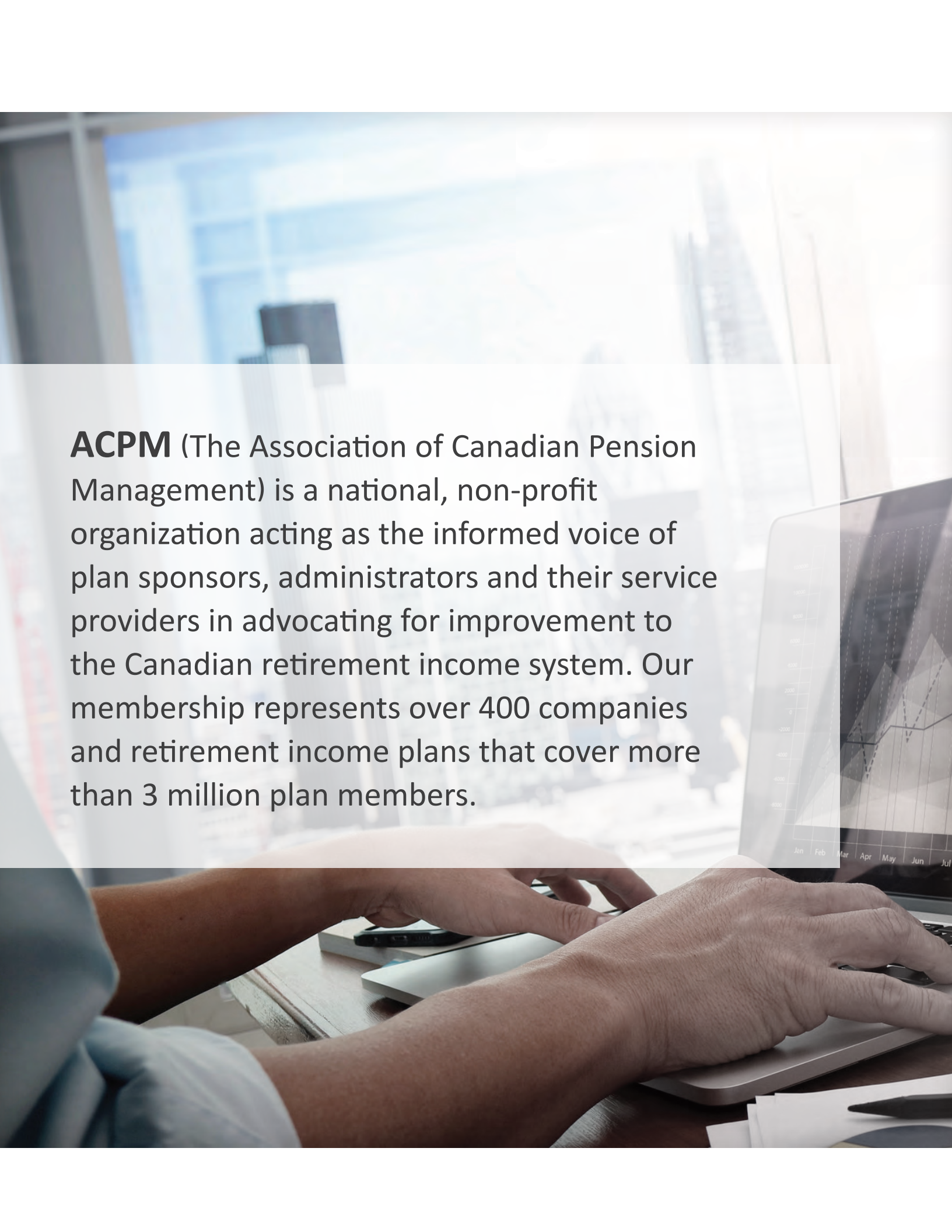


# ACPM ANNUAL REPORT 2015–2016



ACPM | ACARR  
1976 - 2016

*Serving the Retirement Income Industry for 40 years.*

A person's hands are shown typing on a laptop keyboard. The laptop screen displays a line graph with a dashed trend line and a solid line, set against a grid. The x-axis is labeled with months from June to July, and the y-axis has numerical values. The background is a blurred city skyline with tall buildings under a bright sky. A semi-transparent white box contains the text.

**ACPM** (The Association of Canadian Pension Management) is a national, non-profit organization acting as the informed voice of plan sponsors, administrators and their service providers in advocating for improvement to the Canadian retirement income system. Our membership represents over 400 companies and retirement income plans that cover more than 3 million plan members.





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# Vision, Mission and Guiding Policy Principles

## VISION

To be the leading advocate for plan sponsors and administrators in the pursuit of an effective and sustainable retirement income system in Canada.

## MISSION

ACPM is a national volunteer-based organization acting as the informed voice of plan sponsors, administrators and their service providers in advocating for improvement to the Canadian retirement income system.

## GUIDING POLICY PRINCIPLES

ACPM believes in the following principles as the basis for its policy development in support of an effective and sustainable Canadian retirement income system:

### **Diversification through Voluntary / Mandatory and Public / Private Options**

Canada's retirement income system should be comprised of an appropriate mix of voluntary Third Pillar and mandatory First and Second Pillar components.

### **Third Pillar Coverage**

Third Pillar retirement income plan coverage should be encouraged and play a meaningful ongoing role in Canada's retirement income system.

### **Adequacy and Security**

The components of Canada's retirement income system should collectively enable Canadians to receive adequate and secure retirement incomes.

### **Affordability**

The components of Canada's retirement income system should be affordable for both employers and employees.

### **Innovation in Plan Design**

Canada's retirement income system should encourage and permit innovation in Third Pillar plan design.

### **Adaptability**

Canada's retirement income system should be able to adapt to changing circumstances without the need for comprehensive legislative change.

### **Harmonization**

Canada's pension legislation should be harmonized.

# Values



## **Member Focus**

Understanding ACPM members' views, needs and interests.

## **Talent**

The central role played by our primary asset: skilled individuals volunteering their professional expertise.

## **Thoughtful Consideration**

Balanced consideration of other stakeholders' interests in the development of ACPM's own policy positions.

## **Clarity**

Clarity in legislation, regulations and retirement income arrangements.

## **Good Governance**

Excellence in governance and administration, both in the retirement income system and in our Association.

## **Resource Management**

Prudent investment of our human and financial resources in ways that best support the objectives of our Association and its members.

## **Accountability**

Accountability and clarity of purpose so that everyone involved with ACPM knows what is expected of them and others.

# Message from the Chair

## CANADA'S PENSION INDUSTRY ADVOCATE



**Hugh Wright**  
McInnes Cooper LLP

ACPM helps to set the agenda for the retirement income adequacy debate as well as respond to initiatives as they arise. Throughout the year, across Canada, ACPM has been active in advocating for an effective and sustainable retirement income system in Canada. We have developed a forward looking advocacy plan to guide our activities for the upcoming year.

This past year, ACPM organized a "Leaders' Roundtable" with business leaders and labour leaders to identify areas of common ground in the retirement income debate and provide a forum for ongoing dialogue. The forum identified key challenges, discussed possible solutions, and created a potential framework for further action.

Our main areas of advocacy activity are guided by three foundational ACPM position papers that were issued in the prior year:

- (i) DB Pension Plan Funding – advocating for a new funding standard for defined benefit pension plans;
- (ii) Principles for Mandatory Public Pension Plans – a series of principles to evaluate any expansion of mandatory public pension plans;
- (iii) Target Benefit Plan Supplemental Report – focusing principally on the conversion of existing plans to target benefit plans. This is a companion document to the Target Benefit Plan paper originally released in March, 2012.

During the year, considerable advocacy efforts were expended in considering and responding to the Ontario government's proposal to establish an Ontario Retirement Pension Plan, focusing in particular on the impact that the ORPP may have on existing retirement savings arrangements.

Significant reforms began in the area of DB Pension Plan funding, with initial moves away from the solvency funding standard. Québec enacted Bill 57 which eliminated the solvency valuation

to determine required contributions, and replaced it with a more nuanced funding model that will provide more predictable contributions. This will promote the sustainability of defined benefit pension plans while ensuring reasonable benefit security for plan beneficiaries. Ontario continued its temporary solvency funding relief and announced a broad review of the solvency funding regime to occur in the upcoming year.

ACPM formed a Federal Council, comprised of federally regulated plans, to focus on pension issues arising with the federal regulator. The Federal Council began its operations in the past year, conducting an initial meeting with OSFI representatives, and advocated on various federal legislative and regulatory issues. The new Council has been a valuable addition to ACPM's existing network of six Regional Councils.

ACPM has also advocated for the continued implementation of PRPPs in Canada on a harmonized basis, as an additional tool available to support retirement income savings.

A key new initiative in the past year relates to financial literacy – a priority identified in our strategic plan. During the past several years, the federal government has devoted more resources towards the promotion of financial literacy in order to help Canadians navigate the complexities of financial investment and stability. With endorsement from Jane Rooney, the National Financial Literacy Leader, ACPM launched an online Retirement Literacy website that has focused on topics that are specifically related to retirement income. There are three sections covering government, workplace and individual savings programs as well as a special section on the Canada Pension Plan Investment Board.

The site has had thousands of page views since its launch in January and has been visited by many Canadians across the country. We are now looking forward to further improving the website and increasing awareness as retirement literacy is an ongoing process that can improve understanding of the retirement solutions that are available to Canadians of all ages. ACPM will once again be working with the federal financial literacy program to provide relevant and accessible consumer information. We would like to thank our project sponsors that have been acknowledged in this Annual Report.

*ACPM has completed another successful year as the leading advocate for Canada's pension plan sponsors, administrators, and related service providers. This past year has witnessed the continuation of a substantial public debate in the area of retirement income adequacy, as the retirement income landscape in Canada continues to evolve rapidly.*

There have been many other pension reform initiatives and comments across Canada in all the jurisdictions in which ACPM has participated. ACPM submissions are published on the website at [www.ACPM.com](http://www.ACPM.com). The ACPM Five-Point Plan was originally released in 2010. It remains relevant today as a comprehensive plan of action. However, with the many developments since 2010, work is currently underway to update this central advocacy document, outlining ACPM's advocacy strategy going forward.

In addition to various formal submissions, ACPM has established effective working relationships with policymakers and regulators in jurisdictions across Canada. We promote ongoing and frequent dialogue with key stakeholders on key issues relevant to Canada's retirement income system.

One of ACPM's key strengths is its national reach. This is accomplished in large part through the Regional Councils that are active in all parts of Canada and our newly formed Federal Council. The Councils are an important point of contact for our membership, policymakers, regulators, and other stakeholders. This past year, the various Councils have organized sixteen events across the country with the participation of over 1,000 ACPM members and other stakeholders.

It is important to recognize and thank all of our ACPM volunteers – those on the Board, National Committees, and our various Regional Councils, amongst others. The volunteers are the core of our organization offering their expertise and time in pursuit of the larger objectives of ACPM – an effective and sustainable retirement income system in Canada.

The commitment and expertise of our various volunteers allows ACPM to develop policy positions for needed reforms on a national level which are persuasive and compelling. Ultimately, it is the clarity of our various reform initiatives and consistent advocacy of these positions that do lead and will lead to appropriate reforms in various Canadian jurisdictions, preferably on a harmonized basis.

I would also like to recognize our national office staff, all of whom serve our organization with dedication and efficiency.

They provide key leadership for our many initiatives, as well as important support to our volunteers, enabling our volunteers to best leverage their own time in service to ACPM.

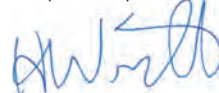
Finally, an organization such as ACPM is ultimately comprised of our membership. I would like to recognize and thank those organizations who have made a substantial commitment to ACPM as Executive Members. Equally, I would also like to recognize and thank all those who continue to demonstrate commitment to ACPM by being Individual Members. Ultimately our membership is our principle resource and, at ACPM, we are blessed with a membership of truly superior quality – those who are leaders in the retirement income industry in all parts of Canada. Each member is ultimately the best ambassador for ACPM and I would urge you to continue to promote the organization within your own networks and communities, enabling us to continue to build on this important resource as we pursue an effective and sustainable retirement income system in Canada.

The ACPM Board is guided by its three year strategic plan, which has served us well. This upcoming year marks the last year of the three year plan. This year, we will begin the process of developing the next three year plan.

This report represents my final annual report after two busy and productive years as Chair of the Board. During the upcoming year, I will transition to my successor. It has been a privilege to serve with so many dedicated and accomplished pension industry professionals, as we continue to advocate for an effective and sustainable retirement income system in Canada. I will look forward to a continued contribution in a different capacity.

**And now on to an equally busy, eventful, and productive 2016–17!**

Respectfully submitted,



Hugh Wright

# National Board of Directors 2015–16

The ACPM Board of Directors is comprised of twelve members with two Directors representing each of the following regions of the country: British Columbia, Alberta, Prairies (Saskatchewan and Manitoba), Ontario, Québec and the Atlantic (New Brunswick, Nova Scotia, PEI, Nfld. & Labrador).



**HUGH WRIGHT**  
Chair of the Board

Halifax, NS  
Partner  
McInnes Cooper LLP



**MICHEL JALBERT**  
Vice-Chair

Montréal, QC  
Senior Vice-President, Business  
Development & Client Partnerships  
Addenda Capital  
(Vice-Chair as of June 2016)



**ROSS DUNLOP**  
Secretary

Winnipeg, MB  
Partner  
Ellement Consulting

**DON IRELAND**



Don Ireland was ACPM Vice-Chair from  
September 2015 until his unforeseen  
passing in March 2016.





**CHRISTOPHER BROWN, Director**  
Edmonton, AB  
President & CEO  
Alberta Local Authorities  
Pension Plan Corp



**KENNETH BURNS, Director**  
Vancouver, BC  
Partner  
Lawson Lundell LLP



**DEREK DOBSON, Director**  
Toronto, ON  
CEO  
CAAT Pension Plan



**CAROLE FIELD, Director**  
Calgary, AB  
VP of Human Resources  
ATCO



**ROSALIND GILBERT, Director**  
Vancouver, BC  
Associate Partner  
Aon Hewitt



**PIERRE LAVIGNE, Director**  
Montréal, QC



**ANN MACKRILL, Director**  
Regina, SK  
Executive Director  
Pension Programs  
Public Employees Benefits Agency



**ELEANOR MARSHALL, Director**  
Saint John, NB  
Vice-President,  
Pension & Benefits  
Bell Canada



**PETER SHENA, Director**  
Toronto, ON  
EVP & Chief Pension Officer  
Ontario Pension Board



# Board Committees

## EXECUTIVE COMMITTEE

The Executive Committee co-ordinates and leads ACPM's advocacy efforts and government relations strategy in respect to policy positions and priorities developed by the Board of Directors and the National Policy Committee.

**HUGH WRIGHT, Chair**

McInnes Cooper LLP

**CHRIS BROWN**

Alberta Local Authorities Pension Plan Corp.

**JAY MANN**

Canadian National Railway

**SUSAN NICKERSON**

Torys LLP

**MICHEL ST-GERMAIN**

Mercer

**BRYAN HOCKING, CEO (Ex-officio)**

ACPM

## AUDIT & FINANCE COMMITTEE

The Audit & Finance Committee oversees the reliability of financial reporting, the effectiveness of internal controls and reviews the Association's financial policies.

**ELEANOR MARSHALL, Chair**

Bell Canada

**CHRIS BROWN**

Alberta Local Authorities Pension Plan Corp.

**ANN MACKRILL**

Public Employees Benefits Agency

**PIERRE LAVIGNE**

**HUGH WRIGHT, Chair of the Board (Ex-officio)**

McInnes Cooper LLP

**BRYAN HOCKING, CEO (Ex-officio)**

ACPM



## GOVERNANCE & NOMINATING COMMITTEE

The Governance & Nominating Committee considers and makes recommendations to the Board on all governance matters including such things as the delegation of authority, assessment of Board effectiveness, governance policies relating to the Board. The Committee also makes recommendations with respect to candidates for election to the Board, as well as candidates to chair various ACPM committees and councils.

### **ROSS DUNLOP, Chair**

Ellement Consulting

### **ROSALIND GILBERT**

Aon Hewitt

### **KEN BURNS**

Lawson Lundell LLP

### **PETER SHENA**

Ontario Pension Board

### **HUGH WRIGHT, Chair of the Board (Ex-officio)**

McInnes Cooper LLP

### **BRYAN HOCKING, CEO (Ex-officio)**

ACPM

## HUMAN RESOURCES COMMITTEE

The Human Resources Committee is responsible for making recommendations to the Board regarding the establishment and review of annual performance objectives for the Chief Executive Officer. In addition, in consultation with the Chief Executive Officer, the Committee is responsible for the review of and recommendations for change to the ACPM compensation and benefit policy.

### **MICHEL JALBERT, Chair**

Addenda Capital

### **DEREK DOBSON**

CAAT Pension Plan

### **CAROLE FIELD**

ATCO Group

### **HUGH WRIGHT, Chair of the Board (Ex-officio)**

McInnes Cooper LLP

### **BRYAN HOCKING, CEO (Ex-officio)**

ACPM



# Advocacy

We have four decades as Canada's leading advocacy body that represents the retirement income industry. With committed volunteers that are leading experts in their respective fields, we assess and comment on proposed legislation related to pension and retirement income issues at the federal and provincial levels.

In conjunction with the ACPM National Policy Committee, submissions are prepared and presented directly to governments, working commissions or panels that gather input prior to making changes in legislation. In addition, ACPM crafts position papers on specific subjects of interest, which are then released to the retirement income industry, governments and the general public.

## FEDERAL GOVERNMENT

### Comment Letters

- » Minister of Finance – Multilateral Agreement Respecting Pooled Registered Pension Plans
- » Minister of Finance – ORPP Proposed Inclusion & Federally Regulated Employers





## PROVINCIAL GOVERNMENT

### Comment Letters

- » Premier of Ontario – Recommendation to delay ORPP Implementation

### Consultation Responses

#### Ontario Ministry of Finance

- » Ontario Retirement Pension Plan Design Consultation
- » Ontario Public Plan Conversion Consultation (SEPP→JSPP)
- » Proposed Amendments to Regulation 909 under the PBA re: Contribution holidays / Actuarial gains / Benefit improvements
- » FSCO/FST/DICO Mandate Review Consultation (Phases 1 & 2)
- » Amendment to Regulation 909 of the Pension Benefits Act re: Pension Advisory Committees

#### Financial Services Commission of Ontario

- » Investment Policies and Procedures (SIPPs) for Member Directed Defined Contribution Plans
- » Environmental, Social and Governance (ESG) Factors

#### Nova Scotia Finance and Treasury Board

- » Draft Pooled Registered Pension Plan Regulations

#### Québec Ministry of Finance

- » Bill 57: An Act to amend the Supplemental Pension Plans Act with respect to the funding of defined benefit pension plans

## OTHER ACTIVITIES

- » CAPSA – Response to CAPSA's Strategic Plan 2016-2019
- » Various meetings with the Department of Finance Canada, OSFI, Régie des Rentes (QC)
- » Regional meetings with provincial regulators across the country



# National Committees

## NATIONAL POLICY COMMITTEE (NPC)

The National Policy Committee (NPC) consists of experts that are drawn from different industry segments and all regions of Canada. The Committee is charged with monitoring and identifying issues which can affect the health and growth of Canada's retirement income system and to develop and propose policy positions that are consistent with ACPM's Vision, Mission, Goals and Guiding Principles.

**SUSAN NICKERSON, Chair** — Torys LLP  
**MICHEL ST-GERMAIN, Vice-Chair** — Mercer

## NATIONAL CONFERENCE PLANNING COMMITTEE 2015 (NCPC)

(Kelowna, British Columbia, September 15–17, 2015)

The National Conference Planning Committee consists of volunteer members drawn from as many regions as possible from across Canada. The Committee identifies major retirement income issues, develops the conference agenda and secures the necessary individuals and expertise that will result in a rewarding and informative experience for all conference delegates.

**DAN MORRISON, Chair** — Willis Towers Watson  
**ANDREA PERRY, Vice-Chair** — Assante Private Client

## EXECUTIVE MEMBERSHIP ENGAGEMENT COMMITTEE (EMEC)

The Executive Membership Engagement Committee consists of representatives from the various sectors of the retirement income industry. Working with members of the ACPM Board of Directors, other National Committees and Regional Council Chairs, their general mandate is to broaden the number of ACPM Executive Members to support the ongoing advocacy efforts of ACPM.

**MATTHEW ROTENBERG, Chair** — Manulife  
**AL KIEL, Vice-Chair** — Morneau Shepell

## STRATEGIC INITIATIVES COMMITTEE (SIC)

The Strategic Initiatives Committee (SIC) consists of members who have an in-depth knowledge of retirement income issues and the skills necessary to spearhead major projects and provide support to ACPM in the overall achievement of the Association's short and long term goals and objectives. In the 2015–16 fiscal year, this committee produced the ACPM Retirement Literacy website.

**JOHN CAPPELLETTI, Chair** — CAAT Pension Plan  
**ANDREA BOCTOR, Vice-Chair** — Stikeman Elliot LLP

**NOTE:** In accordance with the By-laws, the Chair of the Board and the ACPM CEO are ex-officio members of all National Committees and Councils.

# Report of the Audit & Finance Committee

## FOR THE YEAR ENDING JANUARY 31, 2016

Financial highlights include the following:

1. Net Assets at January 31, 2016, were \$553,896 compared to \$571,048 at the same time the previous year.
2. The Association recorded an operating deficit of \$20,454.
3. Revenues came in at \$1,219,508 compared to \$1,104,580 the previous year. This increase is primarily due to increased revenues from Individual and Executive Membership fees and the National Conference.
4. Expenses totaled \$1,239,962 as compared to \$1,171,594 the previous year.
5. At year-end, ACPM had \$496,113 (including interest) in investments. This meets with ACPM Reserve policy, which ensures that sufficient funds are set aside to allow for fluctuations in revenues and expenditures and unforeseen contingencies.

Providing adequate resources to support the ongoing cost of ACPM operations is critical for ACPM to serve its members and advocate for an effective and sustainable Canadian retirement income system.

## COMMITTEE MEMBERS

**ELEANOR MARSHALL, Chair**  
Bell Canada

**CHRIS BROWN**  
Alberta Local Authorities Pension Plan Corp.

**ANN MACKRILL**  
Public Employees Benefits Agency

**PIERRE LAVIGNE**

**HUGH WRIGHT, Chair of the Board of Directors (Ex-officio)**  
McInnes Cooper LLP

**BRYAN HOCKING, CEO (Ex-officio)**  
ACPM



**NOTE:** ACPM's audited financial statements for the year 2015–16 are available at [www.acpm-acarr.com](http://www.acpm-acarr.com) in the "Members Only" section.

# National Council

The National Council acts as a 'Council of Councils' and provides an opportunity for ACPM Councils to share ideas and discuss issues and matters of common concern.

It is comprised of the following positions:

**CHAIR**, ACPM Board of Directors  
**ACPM CEO**  
**CHAIR**, National Policy Committee  
**CHAIR AND VICE-CHAIR**, Regional Councils  
**CHAIR AND VICE-CHAIR**, Federal Council

## NATIONAL COUNCIL MEMBERS

**HUGH WRIGHT**, Chair of the Board of Directors  
(Ex-officio)  
McInnes Cooper LLP

**BRYAN HOCKING**, CEO (Ex-officio)  
ACPM

**SUSAN NICKERSON**, Chair of National Policy Committee  
Torys LLP







## Atlantic Regional Council (ARC)

**ANDREA PERRY**, Chair  
Assante Private Client

**TODD SAULNIER**, Vice-Chair  
Mercer (Canada) Limited

## Le Conseil du Québec (CRQ)

**PAUL MICHAUD**, Chair  
Bombardier

**VINCENT MORIN**, Vice-Chair  
Rio Tinto

## Ontario Regional Council (ONRC)

**JIM CLARK**, Chair  
Dunhelm Consulting

**DEBBIE GALLAGHER**, Vice-Chair  
Morneau Shepell

## Prairies Regional Council (PRC)

**JOHN HALLETT**, Chair  
Public Employees Benefits Agency (PEBA)

**TIM MCGORMAN**, Vice-Chair  
Aon Hewitt

## Alberta Regional Council (ABRC)

**SEAN MAXWELL**, Chair  
Blake, Cassels & Graydon LLP

**BOB PITMAN**, Vice-Chair  
Nexen Energy ULC

## British Columbia Regional Council (BCRC)

**JAIME OMICHINSKI**, Chair  
Willis Towers Watson

**DERRICK JOHNSTONE**, Vice-Chair  
IWA-Forest Industry Pension Plan

## Federal Council

**FRANÇOIS DAIGNAULT**, Chair  
CN Railway



# Regional Councils

## 2015–16 REGIONAL COUNCIL ACTIVITIES

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ACPM has six Regional Councils (Atlantic, Québec, Ontario, Prairie, Alberta, British Columbia). Regional Councils provide information sessions for retirement income stakeholders and encourage ACPM Membership. The Council Chairs sit on the National Policy Committee (NPC) and actively assist the NPC and the Executive Committee in relevant advocacy work with governments.

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### British Columbia Regional Council

#### ***"Pension Plan Governance and Risk Management: Best Practices in the New Era"***

The new Pension Benefits Standards Act and its impact on British Columbia's pension plan sponsors, administrators and service providers.

##### ***Featured:***

**Abraham Koomson** – British Columbia Financial Institutions Commission

**Kenneth Burns** – Lawson Lundell LLP

**Roy Stuart** – Aon Hewitt

#### ***"Ready, Set, Go: Getting our Act in Gear"***

A networking event combined with details of recently introduced pension legislation in British Columbia.

##### ***Featured:***

**Hugh Wright**, ACPM Chair of the Board  
McInnes Cooper LLP

**Scott Sweatman** – Partner, Dentons Canada LLP

**Michael Peters** – Deputy Superintendent of Pensions, BC Financial Institutions Commission

### Alberta Regional Council

#### ***"Managing Through Turbulent Times: Perspectives on Pension Governance and Investment Strategies"***

An interactive presentation featuring investment and governance consultants discussing best practices for guiding pension plans through the current cycle of low commodity prices and political uncertainty.

##### ***Featured:***

**Dave Makarchuk** – Partner, Mercer

**Don Figol** – Senior Consultant, Towers Watson

### Prairie Regional Council

#### ***"DC Plans – What You Don't Know Can Hurt You"***

Perspectives from a service provider's vantage point as well as a plan sponsor's experience with current issues at their plan and how they are being addressed.

##### ***Featured:***

**David Devine** – Senior Account Executive, Great-West Life

**Bill Turnbull** – General Manager, CSS Pension Plan (SK only)

**Barbara Hanchard** – Director, Pension Office, University of Manitoba (MN only)

#### ***"Financial Literacy and Your Pension Plan Members"***

Jane Rooney, the Financial Literacy Leader from the Financial Consumer Agency of Canada, presented the strategy for Financial Literacy in Canada during an interactive workshop that also featured real life experiences with plan members.

##### ***Featured:***

**Jane Rooney** – National Financial Literacy Leader, Financial Consumer Agency of Canada

**James Ralko** – Eckler Ltd.

### Ontario Regional Council

#### ***ACPM Social & Networking Event***

##### ***Featured:***

**Janet Ecker** – President & CEO, Toronto Financial Services Alliance

**Jim Clark** – Dunhelm Consulting

**Susan Nickerson** – Torsy LLP

#### ***Annual Golf Tournament***

An annual professional networking event at the 2015 venue of the Blue Springs Golf Club.

### ***"The ABC's of ESG: Environmental, Social and Governance Factors in Pension Plan Investing"***

A review of the changes coming to Ontario pension regulatory requirements that are causing pension plan administrators to turn their minds to Environmental, Social and Governance (ESG) factors in plan investing.

#### ***Featured:***

**Stephanie J. Kalinowski** – Partner, Hicks Morley LLP

**Hugh Kerr** – Vice-President & Senior Counsel,  
Sun Life Financial

**Andrew Sweeney** – Vice-President, Phillips,  
Hager & North

### ***"SIPPs for DC – will you be ready?"***

The surprising legal consequences and significant implications for the governance of DC pension plans in respect to a new requirement to file a SIPP (Statement of Investment Policies and Procedures) and FSCO's guidance concerning SIPPs for member-directed DC plans.

#### ***Featured:***

**Michelle Loder** – Partner, DC Solutions, Morneau Shepell

**Ross Gascho** – Partner, Fasken Martineau

## **Le Conseil Du Québec**

### ***« Le décaissement : pistes de réflexion et propositions »***

A review of the best methods and tools for plan management, particularly during the disbursement stage for plan members.

#### ***Featured:***

**Jerome Couture** – Conseiller principal, Actuariat et investissement, Rio Tinto

**François Daignault** – Directeur, régimes de retraite, CN

**Alain Poirier** – Président, Le comité de retraite RRFS-FTQ

### ***Activité de réseautage de l'ACARR au Québec***

#### ***Featured:***

**Luc Godbout** – Member, D'Amours Commission;  
President, Commission on Québec taxation

### ***« Position de l'ACARR sur le projet de loi 57 »***

A group discussion on the pros and cons of Bill 57, legislation to reform defined benefit plans and remove solvency funding.

#### ***Featured:***

**Members of the Québec Regional Council**

## **Atlantic Regional Council**

### ***"Pension Plan Design 2.0: Repositioning pension plan designs in response to realities facing our plans"***

A brief overview of temporary solvency relief and the introduction of solvency reserve accounts, new types of pension arrangements such as jointly-sponsored plans and target benefit plans (including the New Brunswick shared-risk plan model) and the proposed Ontario Retirement Pension Plan.

#### ***Featured:***

**Lee Crowell** – Director, Pension Administration,  
Dalhousie University

**Kerry Deveau** – Human Resources Manager,  
Acadia University

**Deputy Chief Bill Moore** – Co-Chair of the Pension  
Committee, Halifax Regional Municipality Pension Plan

**Steven Wolff** – Chief Executive Officer, Nova Scotia  
Pension Services Corporation

**Kiersten Amos** – McInnes Cooper LLP

### ***"Strategic Evolution of Communications for Pension Plan Members"***

A wide-ranging session covering the development and implementation of communication strategies for pension plans.

#### ***Featured:***

**Tracy Abel** – Senior Vice President of Member Services,  
Ontario Teachers' Pension Plan

**Angela Mazzerole** – Superintendent of Pensions,  
New Brunswick

**Larry Jamieson** – Executive Director, NB Teachers  
Association; Chair, NB Teachers' Pension Plan Board  
of Trustees

**Troy Mann** – Assistant Deputy Minister of the Pensions  
and Employee Benefits Division, New Brunswick

**Marc-Antoine Morin** – Senior Team Leader, Manulife

### ***Regional Networking Event***

#### ***Featured:***

**Hugh Wright**, ACPM Chair of the Board  
McInnes Cooper LLP

**Susan Nickerson**, Chair, ACPM National Policy  
Committee  
Torys LLP

# Additional Activities

## WEBINAR PROGRAM

### "An Update on 2015 Trends in the Canadian Pension Risk Transfer Market"

Informative details of the \$5-billion longevity insurance agreement involving BCE Inc.'s defined benefit pension plan and Sun Life Financial.

#### **Featured:**

**Heather Wolfe** – Managing Director, Client Relationships, Defined Benefit Solutions, Sun Life Financial

**Hugh Kerr** – Vice-President and Associate General Counsel, Sun Life Financial

## ACPM RETIREMENT LITERACY WEBSITE

(<http://retirementliteracy.acpm.com/>)

In support of the federal Financial Literacy initiative in conjunction with the Financial Consumer Agency of Canada, the ACPM Retirement Literacy website was launched in January 2016. It contains four question-and-answer sections that cover Government Programs, Workplace Retirement Savings Plans, Individual Savings Plans and CPPIB. In addition, there are sources of information that can be explored in more detail at the convenience of the website visitor.

In the future, ACPM will be building on this information and promoting it to both the retirement income industry and the general public. The ACPM Retirement Literacy Initiative was made possible through the generosity of the project sponsors listed below.







## THE OBSERVER

(<http://acpm.com/ACPM/The-Observer/Current-issue.aspx>)

This ACPM eNewsletter for the retirement income industry was in active development in the 2015–16 fiscal year and launched in the 2016–17 fiscal year. This special publication, of interest to plan sponsors, administrators and service providers, will occur twice a year with the next issue scheduled for Fall 2016.

Thank you to the advertisers that made "The Observer" a reality.

## CAREERPOST

This program provides an opportunity to Employers, Recruiters and Career Seekers to access an exclusive group of senior qualified pension and retirement income industry professionals. Visit the ACPM website for details.

## eBLAST PROGRAM

This promotional opportunity allows organizations to deliver a customized electronic message to retirement income professionals across the country. The contact list is approximately 5,000 individuals and includes plan sponsors, administrators and associated service providers.





# Membership

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ACPM Members provide the experience and guidance that supports our work in the pursuit of an effective and sustainable Canadian retirement income system. We are committed to an innovative and responsive Canadian retirement income system that continues to be one of the best in the world.

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## **ACPM Membership represents:**

Plan Sponsors, Administrators and Trustees; Actuarial, Consulting and Accounting Firms; Investment and Legal Firms; Custodians and Record Keepers; Labour Organizations; HR Professionals; Government Ministries and their Regulatory Bodies; Professional and Industry Associations.

- » Canada's leading advocacy body representing the retirement income industry
- » National and regional expertise and representation
- » Events feature high-level information sessions and industry experts
- » Responses to federal, provincial and territorial governments cover many topics including:
  - Defined Benefit Plan Funding
  - Target Benefit Plans
  - Pooled Registered Pension Plans
  - Mandatory Public Pension Plans
  - Financial Literacy
  - Plan Conversions
  - Many other important federal and provincial topics

## **MEMBERSHIP BENEFITS**

- » "CONTACT", the online monthly newsletter that keeps you up-to-date
- » Special information in the "Members Only" section on the ACPM website
- » Valuable information on the latest retirement income developments
- » Networking opportunities with senior management colleagues
- » Eligibility to participate on ACPM Regional Councils and National Committees
- » Voting and nomination rights for the Board of Directors at the ACPM Annual General Meeting
- » Discounts for:
  - ACPM National Conference – the premier event for the retirement income industry
  - Regional Council events featuring timely and relevant speakers and topics
  - "CareerPost" listings for employers and career seekers
  - Special Programs – eBlasts, Webinars, Retirement Literacy, The Observer



## MEMBERSHIP TYPES AND PRICES

	TYPE	DESCRIPTION	PRICE
General Individual Membership	INDIVIDUAL	Currently engaged in the retirement income industry	\$575/year
	RETIRED	Individual no longer in the retirement income industry in any capacity	\$75/year
	STUDENT	Full-time student wishing to be affiliated with ACPM	Complimentary
Plan Sponsor Membership	PLAN SPONSOR INDIVIDUAL	4 members or less	\$495/year
	PLAN SPONSOR GROUP MEMBERSHIP	5 to 9 members	\$445 per member/year
	PLAN SPONSOR GROUP MEMBERSHIP	10 or more members	\$395 per member/year
Executive Membership	LEADERSHIP LEVEL	Four complimentary members and significant program and event discounts	\$10,000/year
	SUPPORTING LEVEL	Two complimentary members and significant program and event discounts	\$5,000/year

# Volunteer Recognition Awards

Since 1976, ACPM has grown to become the leading advocacy organization for the retirement income industry in Canada. The dedication, commitment and experience of our volunteers have been, and continue to be, essential to the success of ACPM.

Every year, starting in 2009, an individual volunteer has been honoured for their outstanding contributions via the ACPM Award for Exceptional Volunteerism. In 2014, the ACPM Industry Award was created to recognize the efforts of an individual who has proven to be an inspiration for fundamental change in the Canadian retirement income industry.

## ACPM Exceptional Volunteerism Award Winners



## ACPM Industry Award



## ACPM Regional Council Award





# Executive Members

ACPM would like to extend our gratitude to Executive Member organizations for their generous support in the **2015–16** fiscal year.

## LEADERSHIP LEVEL



## SUPPORTING LEVEL



**NOTE:** We respect the privacy of Executive Members who have requested that their organizations remain anonymous.

# 2015 National Conference Sponsors

Kelowna, British Columbia  
September 15 – 17, 2015

## DIAMOND



## Emerald



## Sapphire

## RUBY



## Jade



## Opal



## Topaz



# National Office

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*Contact information is not to be used for unsolicited commercial electronic messages.*



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1976 - 2016

*Serving the Retirement  
Income Industry for 40 years.*

[www.acpm-acarr.com](http://www.acpm-acarr.com)