



**FOR IMMEDIATE RELEASE**

Release date: June 3, 2008

Contact:

Bryan Hocking                      Chief Executive Officer, ACPM  
416-964-1260, x.225

**ACPM Supports Call for National Summit on Pensions**

June 3, 2008 – During his address to the Economic Club of Toronto today on the subject of changes affecting Canada’s retirement income system, Claude Lamoureux, retired President and CEO of the Ontario Teachers’ Pension Plan, called for a national summit of federal and provincial Cabinet Ministers who are responsible for pensions in Canada.

“ACPM strongly endorses this call for a national summit on the retirement income system”, stated Scott Perkin, President of the Association of Canadian Pension Management (ACPM). “There are a number of issues that must be addressed and, for the sake of uniformity, it makes sense that the process bring together all Ministers, federal and provincial, who are responsible for pension matters”, said Mr. Perkin.

At present, the provinces of Ontario, Nova Scotia, and British Columbia and Alberta in a joint effort, have expert commissions or panels reviewing the pension system in their respective jurisdictions. “Once they have reported back to their constituencies, the recommendations of these expert bodies could naturally form the basis for meaningful discussions at a national summit of responsible ministers”, said Mr. Perkin.

“ACPM would be more than willing to assist in making that happen”, concluded Mr. Perkin.

## **About the ACPM**

The Association of Canadian Pension Management is the informed voice of Canadian pension plan sponsors, administrators and their allied service providers.

Established in 1976, the ACPM advocates for an effective and healthy Canadian retirement income system through a non-profit organization supported by a growing membership and a team of experienced staff and volunteer experts. The ACPM membership represents more than 300 pension plans with assets of over \$300 billion and over 3 million plan members.

The ACPM promotes its vision for the development of a world leading retirement income system in Canada by championing the following principles:

- Clarity in legislation, regulations and retirement income arrangements
- Balanced consideration of other stakeholders' interests
- Excellence in governance and administration