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ACPM Responds to Release of Alberta/B.C. Pension Report

December 3, 2008 – The Association of Canadian Pension Management (ACPM) is very pleased that the Joint Expert Panel on Pensions Standards (JEPPS) has completed its assigned mandate and has now provided the Alberta & British Columbia governments with a report regarding pension reform in these two provinces. As was the case with the recent release of a similar pension Report in Ontario, ACPM will now be reviewing the content of the JEPPS Report with equal interest over the coming days.

ACPM, like many other stakeholders, has been very committed to this review process, having made both written and verbal submissions, providing the Joint Panel with its perspectives on pension reform.

“Co-Chairs Chris Brown and Scott Sweatman, together with their JEPPS colleagues John Davies, Elaine Noel-Bentley, John Tackaberry and John Gilfoyle are to be commended for their tireless efforts addressing the difficult issues affecting the pension systems in Alberta and British Columbia”, said Scott Perkin, President of the ACPM. “We encourage the government in these two provinces to initiate further discussions with stakeholders in order to advance joint pension reform in Alberta and B.C.”.

The Association of Canadian Pension Management is the informed voice of Canadian pension plan sponsors, plan administrators and their allied service providers. Established more than three decades ago, ACPM has over the years gained a solid reputation as being an outspoken advocate for an effective and fully sustainable retirement income system in Canada.

ACPM’s Individual Members and Institutional Members alike are drawn from all of the various industry sectors. They represent approximately 3 million plan members of more than 300 pension plans with total assets in excess of \$300 billion.

ACPM promotes its vision for the development of a world-leading retirement income system in Canada by championing the following principles:

- Clarity in legislation, regulations and retirement income arrangements;
- Balanced consideration of other stakeholders’ interests;
- Excellence in governance and administration.