



## **FOR IMMEDIATE RELEASE**

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### **ACPM Responds to Release of Ontario Expert Commission's Report**

November 20, 2008 – The Association of Canadian Pension Management (ACPM) is very pleased that the Ontario Expert Commission on Pensions has completed its assigned mandate and has now provided the Ontario Government with long-awaited report regarding pension reform in the Province. ACPM will be reviewing the Commission's Report with great interest over the coming days.

ACPM, like many other stakeholders, has been very committed to this review process, having made both written and verbal submissions, providing the Commission with its perspectives on pension reform.

"Commissioner Arthurs and his Expert Advisors are to be commended for their tireless efforts addressing the difficult issues affecting the pension system in Ontario", said Scott Perkin, President of the ACPM. "We encourage the Finance Minister to initiate further discussions with stakeholders in order to advance pension reform in the Province".

The Association of Canadian Pension Management is the informed voice of Canadian pension plan sponsors, plan administrators and their allied service providers. Established more than three decades ago, ACPM has over the years gained a solid reputation as being an outspoken advocate for an effective and fully sustainable retirement income system in Canada.

ACPM's Individual Members and Institutional Members alike are drawn from all of the various industry sectors. They represent approximately 3 million plan members of more than 300 pension plans with total assets in excess of \$300 billion.

ACPM promotes its vision for the development of a world-leading retirement income system in Canada by championing the following principles:

- Clarity in legislation, regulations and retirement income arrangements;
- Balanced consideration of other stakeholders' interests;
- Excellence in governance and administration.