



## **FOR IMMEDIATE RELEASE**

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### **Pension Advocacy Group Appears Before Expert Commission Reviewing Ontario Pension Legislation**

October 17, 2007 - The Association of Canadian Pension Management (ACPM) believes that reform of the pension system in Ontario is long overdue.

In its presentation today to the Expert Commission reviewing Ontario's Pension Benefits Act, ACPM President Scott Perkin emphasized the need to encourage pension plan coverage, resolve funding issues and clarify several regulatory matters.

ACPM has been working tirelessly to ensure a regulatory environment that encourages employers to establish and maintain pension plans that provide for a secure retirement for Canadians. To that end, the Association has prepared a Brief to the Ontario Expert Commission on Pensions. This Brief advocates for increased coverage levels, flexibility in plan design and funding, a balanced regulatory environment and leadership from Ontario with respect to efforts to harmonize pension regulation across Canada.

"We are very pleased with the government's decision to establish this Expert Commission. We believe that with broad debate amongst all stakeholders, Ontario can create a regulatory environment that encourages, not discourages, the creation and maintenance of occupational pension plans, for the benefit of Ontarians and the competitiveness of the Ontario economy" says Scott Perkin, ACPM President.

## **About the ACPM**

The Association of Canadian Pension Management (ACPM) is the informed voice of Canadian pension plan sponsors, administrators and their allied service providers.

Established in 1976, the ACPM advocates for an effective and sustainable Canadian retirement income system through a non-profit organization supported by a growing membership and a team of volunteer experts. The ACPM currently has 570 individual members and 23 institutional members across Canada, representing more than 300 pension plans with assets of over \$300 billion and over 3 million plan members.

The ACPM promotes its vision for the development of a world leading retirement income system in Canada by championing the following principles:

- Clarity in legislation, regulations and retirement income arrangements
- Balanced consideration of other stakeholders' interests
- Excellence in governance and administration

A complete copy of the ACPM Brief is available at [www.acpm-acarr.com](http://www.acpm-acarr.com)

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