



ACPM ANNUAL REPORT

**2014 - 2015**



**ACPM | ACARR**

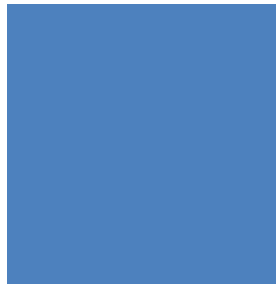
The Association of Canadian Pension Management  
L'Association canadienne des administrateurs de régimes de retraite

*The Voice of the Retirement Income Industry*

**ACPM** is a national volunteer-based organization acting as the informed voice of plan sponsors, administrators and their service providers in advocating for improvement to the Canadian retirement income system.

## TABLE OF CONTENTS

Message from the Chair .....	6
ACPM Board of Directors .....	8
Advocacy .....	10
Board Committees .....	12
Report of the Audit & Finance Committee .....	14
National Committees .....	15
ACPM Volunteer Recognition Awards .....	16
National Council .....	17
Regional Councils .....	18
Acknowledgements .....	20
National Conference Sponsors .....	21
National Office .....	22



ACPM VISION

## VISION

To be the leading advocate for plan sponsors and administrators in the pursuit of an effective and sustainable retirement income system in Canada.

## GUIDING POLICY PRINCIPLES

ACPM believes in the following principles as the basis for its policy development in support of an effective and sustainable Canadian retirement income system:

### Diversification through Voluntary / Mandatory and Public / Private Options

Canada's retirement income system should be comprised of an appropriate mix of voluntary Third Pillar and mandatory First and Second Pillar components.

### Third Pillar Coverage

Third Pillar retirement income plan coverage should be encouraged and play a meaningful ongoing role in Canada's retirement income system.

### Adequacy and Security

The components of Canada's retirement income system should collectively enable Canadians to receive adequate and secure retirement incomes.

### Affordability

The components of Canada's retirement income system should be affordable for both employers and employees.

### Innovation in Plan Design

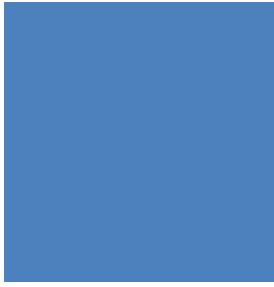
Canada's retirement income system should encourage and permit innovation in Third Pillar plan design.

### Adaptability

Canada's retirement income system should be able to adapt to changing circumstances without the need for comprehensive legislative change.

### Harmonization

Canada's pension legislation should be harmonized.



## ACPM VALUES

### VALUES

#### Member Focus

Understanding ACPM members' views, needs and interests

#### Talent

The central role played by our primary asset: skilled individuals volunteering their professional expertise

#### Thoughtful Consideration

Balanced consideration of other stakeholders' interests in the development of ACPM's own policy positions

#### Clarity

Clarity in legislation, regulations and retirement income arrangements

#### Good Governance

Excellence in governance and administration, both in the retirement income system and in our Association

#### Resource Management

Prudent investment of our human and financial resources in ways that best support the objectives of our Association and its members

#### Accountability

Accountability and clarity of purpose so that everyone involved with ACPM knows what is expected of them and others

# 1

## Our Focus On *Advocacy*

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### MESSAGE FROM THE CHAIR

ACPM has completed another successful year as the leading advocate for Canada's pension plan sponsors, administrators, and related service providers. This past year has witnessed the continuation of a substantial public debate in the area of retirement income adequacy, as the retirement income landscape in Canada continues to evolve rapidly.

ACPM helps to set the agenda for this debate as well as respond to initiatives as they arise. Throughout the year, across Canada, ACPM has been active in advocating for an effective and sustainable retirement income system in Canada. Some of our advocacy initiatives include:

1. The issuance of three key ACPM position papers:
  - (i) DB Pension Plan Funding - advocating for a new funding standard for defined benefit pension plans;
  - (ii) Principles for Mandatory Public Pension Plans - a series of principles to evaluate any expansion of mandatory public pension plans;
  - (iii) Target Benefit Plan Supplemental Report - focusing principally on the conversion of existing plans to target benefit plans. This is a companion document to the Target Benefit Plan paper originally released in March, 2012;
2. Submissions on the proposed Ontario Retirement Pension Plan, focusing in particular on the impact that the ORPP may have on existing retirement savings arrangements;
3. Target benefit proposals, particularly within the federal jurisdiction, building on the two target benefit papers that have been prepared;
4. PRPP - advocating for the continued implementation of PRPPs in Canada on a harmonized basis, as an additional tool available to support retirement income savings;

5. Submissions on the proposed Capital Market Stabilization Act - advocating for the interests of pension plan administrators and sponsors to ensure that the Act does not become simply an additional layer of regulation for pension plan administrators;
6. Financial literacy - participating in various initiatives with respect to financial literacy and considering how ACPM could leverage its expertise to contribute in this area.

There have been many other pension reform initiatives and comments across Canada in all the jurisdictions in which ACPM has participated. ACPM submissions are published on the website at [www.ACPM.com](http://www.ACPM.com). The ACPM five-point plan was originally released in 2010. It remains relevant today as a comprehensive plan of action. However, with the many developments since 2010, work is currently underway to update this central advocacy document.

In addition to various formal submissions, ACPM has established effective working relationships with policymakers and regulators in jurisdictions across Canada. We promote ongoing and frequent dialogue with key stakeholders on key issues relevant to Canada's retirement income system.

In advocating for an effective and sustainable retirement income system, ACPM, throughout the past year, has endeavoured to be proactive in setting the agenda. This past year, we began the work to organize a roundtable with business leaders and labour leaders to attempt to identify areas of common ground in the retirement income debate and provide a forum for ongoing dialogue.

One of ACPM's key strengths is its national reach. This is accomplished in large part through regional councils that are active in all parts of Canada. The councils are an important point of contact for our membership, policymakers, regulators, and other stakeholders. This past year, the various councils have organized ten events across the country with the participation of over 750 ACPM members and other stakeholders.

It is important to recognize and thank all of our ACPM volunteers – those on the Board, National Committees, and our various Regional Councils, amongst others. The volunteers are the core of our organization offering their expertise and time in pursuit of the larger objectives of ACPM – an effective and sustainable retirement income system in Canada.

The commitment and expertise of our various volunteers allows ACPM to develop policy positions for needed reforms on a national level which are persuasive and compelling. Ultimately, it is the clarity of our various reform initiatives and consistent advocacy of these positions that do lead and will lead to appropriate reforms in various Canadian jurisdictions, preferably on a harmonized basis.

I would also like to recognize our national office staff, all of whom serve our organization with dedication and efficiency. They provide key leadership for our many initiatives, as well as important support to our volunteers, enabling our volunteers to best leverage their own time in service to ACPM.

Finally, an organization such as ACPM is ultimately comprised of our membership. I would like to recognize and thank those organizations who have made a substantial commitment to ACPM as executive members. Equally, I would also like to recognize and thank all those who continue to demonstrate commitment to ACPM by being individual members. Ultimately our membership is our principle resource and, at ACPM, we are blessed with a membership of truly superior quality – those who are leaders in the retirement income industry in all parts of Canada. Each member is ultimately the best ambassador for ACPM and I would urge you to continue to promote the organization within your own networks and communities, enabling us to continue to build on this important resource as we pursue an effective and sustainable retirement income system in Canada.

And now on to an equally busy, eventful, and productive 2015-16!

Respectfully submitted,

Hugh Wright



# 2

## NATIONAL BOARD OF DIRECTORS 2014-2015

The ACPM Board of Directors is comprised of twelve members with two Directors representing each of the following regions of the country: British Columbia, Alberta, Prairies (Saskatchewan and Manitoba), Ontario, Québec and the Atlantic (New Brunswick, Nova Scotia, PEI, Nfld. & Labrador).



**HUGH WRIGHT**  
CHAIR  
Halifax, NS  
Partner, McInnes Cooper



**ANDREW HARRISON**  
VICE-CHAIR  
Toronto, ON  
Partner  
Borden Ladner Gervais LLP



**CAROLE FIELD**  
SECRETARY  
Calgary, AB  
Vice President Pension & Benefits  
ATCO Group





**CHRISTOPHER BROWN** DIRECTOR

Edmonton, AB  
President & CEO, Alberta  
Local Authorities Pension  
Plan Corp.



**MICHEL JALBERT**  
DIRECTOR

Montréal, QC  
Senior Vice-President,  
Business Development  
& Client Partnerships  
Addenda Capital



**ELEANOR MARSHALL**  
DIRECTOR

Saint John, NB  
Vice-President & Treasurer  
Bell Aliant



**ROSS DUNLOP**  
DIRECTOR

Winnipeg, MB  
Consulting Actuary  
Ellement Consulting



**PIERRE LAVIGNE**  
DIRECTOR

Montréal, QC  
Manager, Governance, People &  
Organization Support  
Rio Tinto



**JAY PARKER**  
DIRECTOR

Vancouver, BC  
Executive Director  
UBC Staff Pension Plan



**ROSALIND GILBERT**  
DIRECTOR

Vancouver, BC  
Associate Partner  
Aon Hewitt



**ANN MACKRILL**  
DIRECTOR

Regina, SK  
Executive Director, Pension  
Programs  
Public Employees Benefits  
Agency



**PETER SHENA**  
DIRECTOR

Toronto, ON  
EVP & Chief Pension Officer  
Ontario Pension Board



For more than three decades, ACPM has represented the retirement income industry in conjunction with numerous legislative and regulatory issues. We provide federal, provincial and territorial governments with guidance that is focused on sustainability and equity for the Canadian retirement income system. Our strong and mutually productive relationships with governments and their respective regulators have resulted in effective and positive changes on behalf of the Canadian retirement income industry.

#### ACPM PAPERS

Released in 2014

##### **DB Pension Plan Funding: Sustainability Requires a New Model**

This paper explains why the funding requirements for private single employer DB pension plans – requirements that are currently dominated by solvency funding – specifically need an overhaul. The paper then describes an alternative funding model – one that is better aligned with the long-term nature of a pension promise.

##### **ACPM Principles for Mandatory Public Pension Plans**

The development of ten principles that should be used as a framework when considering any proposals to expand mandatory public pension plans in Canada.

##### **ACPM Target Benefit Plan Supplemental Paper**

This paper is a supplement to the paper released in March, 2012, when ACPM recommended Target Benefit Plans as a viable alternative to traditional defined benefit (“DB”) and defined contribution (“DC”) pension plans. In this supplemental paper, ACPM provides recommendations for a framework to facilitate the conversion from traditional private sector DB and DC plans to Target Benefit Plans using balanced and manageable conversion rules.

## FEDERAL GOVERNMENT

### Consultation Responses

- Department of Finance Canada — Target Benefit Plan Paper
- Financial Consumer Agency of Canada — Financial Literacy, Phase 1
- Financial Consumer Agency of Canada — Financial Literacy, Phase 2
- Department of Finance Canada — Draft Capital Markets Stability Act (CMSA)
- Department of Finance Canada — Proposed Amendments to the Pension Benefits Standards Regulations, 1985

### Comment Letter

- Department of Finance Canada - Proposed Regulation on Pension Payments from Pension Plans which provide Defined Benefit Pension Plans (Purchased Annuities) (also sent to all provincial governments)

## PROVINCIAL GOVERNMENT

### Comment Letters

- Ontario Ministry of Finance - Amendment to Regulation 909 under the PBA (10% Rule)
- Ontario Ministry of Finance - Payments from Pension Plans with Defined Contribution Benefits
- Ontario Ministry of Finance - Statements for Former and Retired Members
- Financial and Consumer Affairs Authority (SK) - Non-Residency Unlocking
- Ontario Ministry of Finance - Proposed Amendments to Regulation 909 under the Pension Benefits Act regarding Statements of Investment Policies and Procedures and Statements to Retirees and Former Members

### Consultation Responses

- Québec Ministry of Finance - Québec Bill 3 - An Act to Foster the Financial Health and Sustainability of Municipal Defined Benefit Pension Plans in Quebec

## OTHER ACTIVITIES

- ACPM Letter to OSFI regarding proposed PRPP Fees
- Various meetings with the Department of Finance Canada, OSFI, Régie des Rentes (QC)
- Regional meetings with provincial regulators across the country

# 4

## BOARD COMMITTEES

### EXECUTIVE COMMITTEE

The Executive Committee co-ordinates and leads ACPM's advocacy efforts and government relations strategy in respect to policy positions and priorities developed by the Board of Directors and the National Policy Committee.

HUGH WRIGHT *Chair, McInnes Cooper LLP*  
ANDREW HARRISON *Borden Ladner Gervais LLP*  
CHRIS BROWN *Alberta Local Authorities Pension Plan Corp.*  
JAY MANN *Canadian National Railway*  
SUSAN NICKERSON *Torys LLP*  
MICHEL ST-GERMAIN *Mercer*  
BRYAN HOCKING *ACPM CEO (Ex-officio)*

### AUDIT & FINANCE COMMITTEE

The Audit & Finance Committee oversees the reliability of financial reporting, the effectiveness of internal controls and reviews the Association's financial policies.

ELEANOR MARSHALL *Chair, Bell Aliant*  
CHRIS BROWN *Alberta Local Authorities Pension Plan Corp.*  
ANN MACKRILL *Public Employees Benefits Agency*  
PIERRE LAVIGNE *Rio Tinto*  
HUGH WRIGHT *Chair of the Board,  
McInnes Cooper LLP (Ex-officio)*  
BRYAN HOCKING *ACPM CEO (Ex-officio)*

*ACPM Volunteers represent a wide range of professional expertise that is utilized in developing policy positions on retirement income issues.*



#### **GOVERNANCE & NOMINATING COMMITTEE**

The Governance & Nominating Committee considers and makes recommendations to the Board on all governance matters including such things as the delegation of authority, assessment of Board effectiveness, governance policies relating to the Board. The Committee also makes recommendations with respect to candidates for election to the Board, as well as candidates to chair various ACPM committees and councils.

ROSS DUNLOP *Chair, Ellement Consulting*

CAROLE FIELD *ATCO Group*

ROSALIND GILBERT *Aon Hewitt*

JAY PARKER *UBC Staff Pension Plan*

HUGH WRIGHT *Chair of the Board,  
McInnes Cooper (Ex-Officio)*

BRYAN HOCKING *ACPM CEO (Ex-Officio)*

#### **HUMAN RESOURCES COMMITTEE**

The Human Resources Committee is responsible for making recommendations to the Board regarding the establishment and review of annual performance objectives for the Chief Executive Officer. In addition, in consultation with the Chief Executive Officer, the Committee is responsible for the review of and recommendations for change to the ACPM compensation and benefit policy.

ANDREW HARRISON *Chair, Borden Ladner Gervais LLP*

PETER SHENA *Ontario Pension Board*

MICHEL JALBERT *Addenda Capital*

HUGH WRIGHT *Chair of the Board,  
McInnes Cooper LLP (Ex-Officio)*

BRYAN HOCKING *ACPM CEO (Ex-Officio)*



## REPORT OF THE AUDIT & FINANCE COMMITTEE

### FOR THE YEAR ENDING JANUARY 31, 2015

Financial highlights include the following:

- (1) Net Assets at January 31, 2015, were \$571,048 compared to \$633,401 at the same time the previous year.
- (2) The Association recorded an operating deficit of \$67,014.
- (3) Revenues came in at \$1,104,580, compared to \$1,213,773 the previous year. This decrease is primarily due to decreased revenues from both Individual and Executive Membership fees and the National Conference.
- (4) Expenses totaled \$1,171,594, as compared to \$1,177,961 the previous year.
- (5) At year-end, ACPM had \$562,584 (including interest) in investments. This meets with ACPM Reserve policy, which ensures that sufficient funds are set aside to allow for fluctuations in revenues and expenditures and unforeseen contingencies.

Providing adequate resources to support the ongoing cost of ACPM operations is critical for ACPM to serve its members and advocate for an effective and sustainable Canadian retirement income system. It is therefore imperative that revenue generation be at the centre of our focus going forward.

### COMMITTEE MEMBERS

ELEANOR MARSHALL *Chair, Bell Aliant*  
CHRIS BROWN *Alberta Local Authorities Pension Plan Corp.*  
ANN MACKRILL *PEBA*  
PIERRE LAVIGNE *Rio Tinto*  
HUGH WRIGHT *Chair, ACPM Board of Directors (ex-officio)*  
BRYAN HOCKING *ACPM Chief Executive Officer (ex-officio)*



## NATIONAL COMMITTEES

### NATIONAL POLICY COMMITTEE (NPC)

The National Policy Committee (NPC) consists of experts that are drawn from different industry segments and all regions of Canada. The Committee is charged with monitoring and identifying issues which can affect the health and growth of Canada's retirement income system and to develop and propose policy positions that are consistent with ACPM's Vision, Mission, Goals and Guiding Principles.

SUSAN NICKERSON *Chair, Torys LLP*

MICHEL ST-GERMAIN *Vice-Chair, Mercer*

### NATIONAL CONFERENCE PLANNING COMMITTEE 2013 (NCPC)

(La Malbaie, Québec, September 9-11, 2014)

The National Conference Planning Committee consists of volunteer members who have been drawn from as many regions as possible from across Canada. The Committee identifies major retirement income issues, develops the conference agenda and secures the necessary individuals and expertise that will result in a rewarding and informative experience for all conference delegates.

ÉTIENNE BRODEUR *Chair*

DAN MORRISON *Vice-Chair, Towers Watson*

### EXECUTIVE MEMBERSHIP ENGAGEMENT COMMITTEE (EMEC)

The Executive Membership Engagement Committee consists of representatives from the various sectors of the retirement income industry. Working with members of the ACPM Board of Directors, other National Committees and Regional Council Chairs, their general mandate is to broaden the number of ACPM Executive Members to support the ongoing advocacy efforts of ACPM. They will develop a unique value proposition under the ACPM Executive Membership Program which will demonstrate clear value in becoming an Executive Member and foster growth and retention of ACPM Executive Members.

MATTHEW ROTENBERG *Chair, Manulife*

AL KIEL *Vice-Chair Morneau Shepell*

### STRATEGIC INITIATIVES COMMITTEE (SIC)

The Strategic Initiatives Committee (SIC) consists of members who have an in-depth knowledge of retirement income issues and the skills necessary to spearhead major projects and provide support to ACPM in the overall achievement of the Association's short and long term goals and objectives. To fulfill its purpose, the Committee works with the National Office to complete various organizational projects and initiatives.

JOHN CAPPELLETTI *Chair, CAAT Pension Plan*

ANDREA BOCTOR *Vice-Chair, Stikeman Elliot LLP*

**Note:** In accordance with the By-laws, the Chair of the Board and the ACPM CEO are ex-officio members of all National Committees and Councils.



## ACPM VOLUNTEER RECOGNITION AWARDS

Since 1976, ACPM has grown to become the leading advocacy organization for the retirement income industry in Canada. The dedication, commitment and experience of our volunteers have been, and continue to be, essential to the success of ACPM.

Every year, starting in 2009, an individual volunteer has been honoured for their outstanding contributions via the ACPM Award for Exceptional Volunteerism. In 2014, the ACPM Industry Award was created to recognize the efforts of an individual who has proven to be an inspiration for fundamental change in the Canadian retirement income industry.

### *Award Winners*

#### ACPM Exceptional Volunteerism

2014



ÉTIENNE BRODEUR & BILL TURNBULL (TIE)

2013



PAUL  
LITNER

2012



CLAUDE  
RENY

2011



ROSALIND  
GILBERT

2010



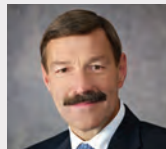
BECKY J.  
WEST

2009



ANDREW  
HARRISON

#### ACPM Industry Award



2014 EMILIAN GROCH





**NATIONAL  
COUNCIL**

The National Council acts as a 'Council of Councils' and provides an opportunity for ACPM Regional Councils to share ideas and discuss issues and matters of common concern.

It is comprised of the following positions:

CHAIR *ACPM Board of Directors*

CHAIR *National Policy Committee*

CHAIR *Regional Councils*

VICE-CHAIR *Regional Councils*

ACPM CEO

#### **NATIONAL COUNCIL MEMBERS**

HUGH WRIGHT *Chair, ACPM Board of Directors*

BRYAN HOCKING *ACPM CEO*

SUSAN NICKERSON *Chair, National Policy Committee*

#### **Atlantic Regional Council (ARC)**

ANDREA PERRY *Chair*

TODD SAULNIER *Vice-Chair, Mercer (Canada) Limited*

#### **Le Conseil du Québec (CRQ)**

PAUL MICHAUD *Chair, Bombardier*

VINCENT MORIN *Vice-Chair, Rio Tinto*

#### **Ontario Regional Council (ONRC)**

JIM CLARK *Chair, Dunhelm Consulting*

DEBBIE GALLAGHER *Vice-Chair, Morneau Shepell*

#### **Prairies Regional Council (PRC)**

JOHN HALLETT *Chair, Public Employees  
Benefits Agency (PEBA)*

TIM MCGORMAN *Vice-Chair, Aon Hewitt*

#### **Alberta Regional Council (ABRC)**

SEAN MAXWELL *Chair, Blake, Cassels & Graydon LLP*

BOB PITMAN *Vice-Chair, Nexen Energy ULC*

#### **British Columbia Regional Council (BCRC)**

JAIME OMICHINSKI *Chair, Towers Watson*

DERRICK JOHNSTONE *Vice-Chair,  
IWA-Forest Industry Pension Plan*



## REGIONAL COUNCILS

ACPM has six Regional Councils (Atlantic, Québec, Ontario, Prairie, Alberta, British Columbia). Council members are committed to investing time and effort in supporting Council activities and ACPM as a whole and represent various sectors of the retirement income industry.

Regional Councils provide information sessions for retirement income stakeholders and encourage ACPM Membership. The Council Chairs sit on the National Policy Committee (NPC) and actively assist the NPC and the Executive Committee in relevant advocacy work with governments.

## 2014 REGIONAL COUNCIL ACTIVITIES

### BRITISH COLUMBIA REGIONAL COUNCIL

#### "Multi-Employer Pension Plans in British Columbia: Building a Framework for the Future"

Multi-employer pension plans (MEPPs) form the core of British Columbia's pension system. This session focused on many of the same challenges that have impacted single employer plans. **FEATURED:**

BARB BILSLAND *Bilsland Griffith Benefit Administrators*

GREG HEISE *Morneau Shepell*

TONY WILLIAMS *PBI Actuarial Consultants*

#### "Update on Pension Legislation in British Columbia and Alberta"

Over the past two years, the British Columbia government has introduced various pieces of legislation relating to pension plans. The key topic was the changing landscape in the pension environment. We are very pleased to have Michael Peters, the Deputy Superintendent of Pensions, BC Financial Institutions Commission, speak to us about the changing landscape for pension plans in British Columbia and Alberta, and what we can expect in the near future. Please join us for an informative discussion on these pension issues. **FEATURED:**

MICHAEL PETERS *Deputy Superintendent of Pensions,  
BC Financial Institutions Commission*

### ALBERTA REGIONAL COUNCIL

#### "Spring Forward or Just Spring Cleaning? Alberta Pension Reform Under the Microscope"

A session that reflected on the strife originally giving rise to legislative change and how the regulatory reforms connected to JEPPs and concerns over sustainability. **FEATURED:**

DAVE MULYK *Senior Manager, Risk Management;  
Alberta Treasury Board and Finance*

ELLEN NYGAARD *Executive Director of Pension Policy;  
Alberta Treasury Board and Finance*

CHRIS BROWN *Partner; Blake, Cassels & Graydon LLP*

## ONTARIO REGIONAL COUNCIL

### "Managing Asset Decumulation Risk in Capital Accumulation Plans"

Issues covered included the increasing reliance on capital accumulation plan assets as a source of retirement income, the demand for alternatives to the traditional annuity for managing investment and longevity risk. Discussion of innovative ideas being considered in addressing asset decumulation risk and the regulatory and industry hurdles to overcome. **FEATURED:**

ROBERT KLOSA *Director, Product Development at GRS  
Market Development; Sun Life Financial*

PAUL PARTRIDGE *Director, Investments Marketing;  
Manulife Financial*

### "The Impacts of Older Workers on the Workplace and Pension and Benefits Design"

Session that addressed the increasing numbers of older employees electing to remain in the workforce and the associated employer challenges in respect to plan design. Topics included employment, human rights, pension and employee benefit issues, strategies and solutions for an aging workforce. **FEATURED:**

MARCEL THÉROUX *Mercer*

OFELIA ISABEL *Towers Watson*

JESSICA BULLOCK *Davies Ward Phillips & Vineberg LLP*

### 2014 Ontario Regional Council Annual Golf Tournament

An annual professional networking event at the 2014 venue of The Club at Bond Head.

## LE CONSEIL DU QUÉBEC

### << La gestion des risques liés aux régimes de retraite : Nouveau contexte, nouvelles opportunités? >>

An information session designed to identify new opportunities in light of the new developments and attention being provided to pension plans in today's economic environment. **FEATURED:**

PAUL MICHAUD *Bombardier*

## ATLANTIC REGIONAL COUNCIL

### "Challenges Facing Maturing Pension Plans"

This information session focused on the fundamental challenges facing organizations with maturing pension plans and featured concepts and ideas for sponsors to consider as they review the structure of their existing retirement arrangements. **FEATURED:**

DYLAN MOSER, FCIA, FSA *Senior Consulting Actuary;  
Towers Watson*

TODD SAULNIER, FSA, FCIA, CFA *Principal; Mercer*

### "Navigating Through Pension Reform"

Pension plans across Canada are facing challenges due to economic and demographic changes. Low interest rates, volatile markets, shrinking workforce, and improved mortality have impacted pension obligations and increased the funding requirements of most pension plans. A panel of four people provided their perspective on pension reform. **FEATURED:**

JIM LEECH *former CEO; Ontario Teachers' Pension Plan*

MARILYN QUINN *President; New Brunswick Nurses Union*

TERRY HOGAN *Manager, Pension and Benefits;  
Treasury Board of P.E.I.*

LEO LEBLANC *Corporate Secretary and Vice-President  
of Human Resources and Corporate  
Affairs; Co-op Atlantic in NB*

KIM BLINN *Chief Pensions Officer;  
NS Pension Services Corporation*

STEVE MAHONEY *Partner; Morneau Shepell*



## ACKNOWLEDGEMENTS

ACPM would like to extend our gratitude to Executive Member organizations for their generous support in the 2014-15 fiscal year.

### LEADERSHIP LEVEL

Aon Hewitt  
CPP Investment Board  
Desjardins Financial Security  
Great-West Life  
Manulife Financial  
Mercer  
Nexen Energy ULC  
Ontario Teachers' Pension Plan  
Russell Investments  
Standard Life Assurance  
Sun Life Financial  
Towers Watson

### SUPPORTING LEVEL

CIBC  
CIBC Mellon  
Ecklers  
Enbridge Inc.  
Franklin Templeton  
Morneau Shepell  
Greystone Investments  
Labourers' Pension Fund of Central and Eastern Canada  
Normandin Beaudry  
Ontario Pension Board  
Rio Tinto  
Teck Resources  
TRAF  
TMX - Bourse de Montréal  
Vitech Systems Group Inc.

**Note:** We respect the privacy of Executive Members who have requested that their organizations remain anonymous.



## NATIONAL CONFERENCE SPONSORS

### 2014 NATIONAL CONFERENCE SPONSORS

La Malbaie, Québec

September 9 - 11, 2014

#### DIAMOND

Standard Life

#### RUBY

CIBC Mellon/BNY Mellon Asset Management

Manulife Financial

Sun Life Financial

#### EMERALD

Aberdeen Asset Management

Benefits Canada

CIBC Asset Management

Benefits & Pensions Monitor

#### SAPPHIRE

Ceridian

Desjardins Insurance

Eckler Ltd.

Great-West Life

Mercer

#### JADE

Addenda Capital

Aon Hewitt

Blakes, Cassels & Graydon LLP

Towers Watson

TMX Montréal Exchange

Vitech

#### OPAL

Integrated Asset Management Corp.

Invesco

Labaton Sucharow

Letko Brosseau

Osler, Hoskin & Harcourt LLP

State Street

#### TOPAZ

Alliance Bernstein

Equifax

Fiera Capital

Morneau Shepell

Triasima

Torys LLP

Northern Trust

# 12

## NATIONAL OFFICE

### NATIONAL OFFICE

#### The Association of Canadian Pension Management

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Toronto, ON M5R 2A9  
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### **Judy Lei**

Manager of Administration  
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E-Mail: [judy.lei@acpm.com](mailto:judy.lei@acpm.com)



**Bryan Hocking**



**Ric Marrero**



**Marie Bordeleau**



**Judy Lei**

*Contact information is not to be used for unsolicited commercial electronic messages.*





**ACPM | ACARR**

ACPM Annual Report 2014 - 2015  
*The Voice of the Retirement Income Industry*

**[acpm-acarr.com](http://acpm-acarr.com)**

