



November 30, 2016

Department of Finance Canada
14th floor
90 Elgin Street
Ottawa, Ontario K1A 0G5

By email: DepositInsuranceReview-ExamenDuCadreDAssuranceDepots@canada.ca

To Whom It May Concern:

Re: Deposit Insurance Review Consultation Paper

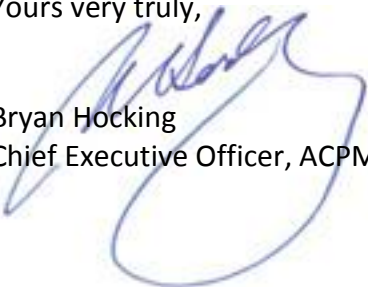
I am writing on behalf of ACPM (Association of Canadian Pension Management). ACPM is a national, non-profit organization acting as the informed voice of plan sponsors, administrators and their service providers in advocating for improvement to the Canadian retirement income system. Our membership represents over 400 companies and retirement income plans that cover more than 3 million plan members.

In response to the September 16, 2016, Deposit Insurance Consultation Paper, we would like to comment on the registered product section. With respect to the issues for consultation, our concern as an advocacy group with respect to retirement products is that any changes made to the Canada Deposit Insurance Corporation ("CDIC") do not lessen the protection provided to Registered Retirement Savings Plans, Registered Retirement Income Plans, and Tax Free Savings Accounts (the "Existing Registered Plans").

We would be supportive of amalgamating the plans together with Registered Disability Savings Plans and Registered Education Savings Plans provided that there was no diminution in the coverage provided to the Existing Registered Plans and, therefore, the CDIC insurance limit was increased to ensure this result.

We appreciate the opportunity to review the Deposit Insurance paper and consider their impact from the viewpoint of the retirement savings industry. As requested, we also consent to the disclosure and/or publication of our submission in whole or in part. If possible, we would be pleased to speak to you with respect to this matter.

Yours very truly,


Bryan Hocking
Chief Executive Officer, ACPM