

**2015 ACPM
NATIONAL CONFERENCE**



**CULTIVATING
RETIREMENT
INCOME SOLUTIONS**



DELTA GRAND OKANAGAN, Kelowna, B.C., September 15-17, 2015

DIAMOND SPONSOR



◆ Starting at 7:00

GOLF AT THE HARVEST

Spectacular Okanagan views and golf that's second to none! Designed by golf course architect Graham Cooke, this championship length golf course comes in at 7,109 yards. (Note: this is not a sponsored tournament; registration includes green fees, foursome pairings and transportation only).

◆ 10:30-3:30

WINES, VINES AND TRADITION: OKANAGAN VALLEY WINERY TOUR

This informative tour includes tastings at three wineries with the first stop at the Tantalus Vineyards - the oldest continuously producing vineyard in British Columbia. The second stop features the award-winning Summerhill Pyramid Winery with wine tastings and a wonderful lunch at their Sunset Organic Bistro. After lunch, the tour wraps up at the Cedar Creek Winery, twice recognized as "Canada's Winery of the Year" with more than a quarter century of heritage and experience.

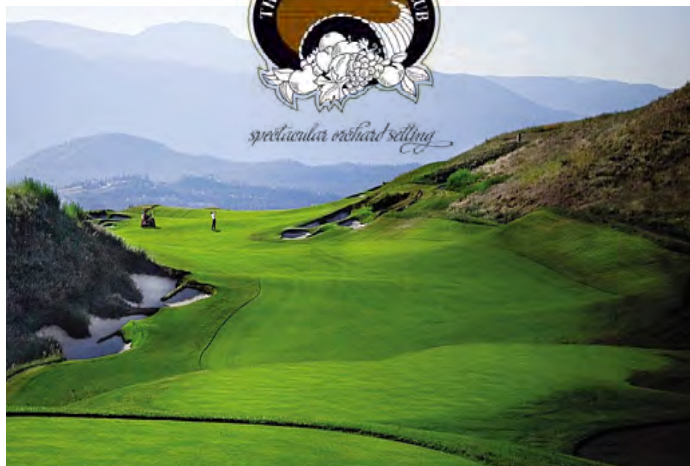
Delta Grand Okanagan

◆ 2:00-8:00 REGISTRATION

◆ 6:30-8:30

WELCOME RECEPTION AT THE HISTORIC LAUREL PACKINGHOUSE

The conference kicks off with the official welcome reception at the Laurel Packinghouse in the heart of Kelowna's Cultural District. It was built in 1917-18 and is Kelowna's first designated heritage building. History, culture and networking all in one night!



Summerhill Pyramid Winery



Laurel Packinghouse

Delta Grand Okanagan

◆ 7:00-5:00 REGISTRATION

◆ 7:30-8:30 BREAKFAST

◆ 8:30-8:45

OPENING CEREMONIES

BRYAN HOCKING, *CEO, ACPM*

HUGH WRIGHT, *Chair, Board of Directors*

DAN MORRISON, *Chair, National*

Conference Planning Committee

◆ 8:45-10:15

OPENING PLENARY

FINDING THE BALANCE:

THE GOVERNMENT'S ROLE AS A PROVIDER

Speakers

HENRI-PAUL ROUSSEAU,

Power Corporation of Canada

JERRY DIAS, *Unifor*

Moderator SUSAN NICKERSON,

Chair, ACPM National Policy

Committee; Torsy LLP

The three-legged stool has been the defining metaphor of the Canadian retirement system for close to 50 years. Some governments have concluded that the stool's private leg suffers from atrophy and are rapidly revitalizing the government pension plan leg in response. Not surprisingly, this development has resulted in a resurgence of an age old debate: to what extent should governments play the role of provider in Canada's three-tiered retirement system?

Those who envision an expanded role for government see an imbalance that demands urgent reforms to meet a tsunami of elderly dependence. Their opponents advocate that the system is capable of rebalancing itself and anticipate a dire ripple effect from any interventions of impatience. Two leading authorities on Canada's retirement system will share their views on the imbalances in today's system, the extent to which additional government intervention can correct the imbalances and the broader economic and social implications that are at play.

◆ 10:15-10:45

REFRESHMENT BREAK/ SPONSOR SHOWCASE

◆ 10:45-11:45

CONCURRENT SESSIONS

WORKSHOP 1

Leadership and Governance for Tomorrow's Pension Plans: Best Practices for Effective Boards and Committees

Speakers

BRUCE KENNEDY, *BC's Public Service Pension Plan,*

Teachers' Pension Plan, and College Pension Plan

BETHUNE WHISTON, *Morneau Shepell*

Moderator KEN BURNS, *Lawson Lundell LLP*

Pension plan governance is serious business, and is arguably becoming more perilous as legal standards and regulatory expectations expand. This session explores best practices for those boards and committees that are charged with prudentially managing pension administration and pension money. What does the law require? What do the regulators expect? What are the right things to do? We offer two experienced perspectives on the challenges and solutions the changing pension environment has for pension plans and those who direct them.

WORKSHOP 2

If a Pension Statement falls in the Forest....

Speakers

VICTORIA HUBBELL, *HOOPP*

EVAN HOWARD, *CAAT Pension Plan*

Moderator DIANNE PEREPELECTA, *Sun Life Financial*

Are you communicating if no one's listening? Pension plan communications must comply with legislated disclosure requirements, but the real goal is to educate plan members about their benefits and options, allowing them to make informed decisions and improving the member experience. Explaining plan features and the different transaction options to members can be complex, making member engagement challenging. How do plan sponsors make member communications interesting while remaining compliant? How much can the information be simplified without losing the meaning?

In this session two plan sponsors who have tackled this issue will present a case study on their experiences.

◆ 11:45-12:15

ACPM ANNUAL GENERAL MEETING

Note: This meeting is exclusive to ACPM members

HUGH WRIGHT, *Chair, Board of Directors*

◆ 12:15-1:45

LUNCHEON AND SPEAKER

HARRY MCWATTERS, *founder,
Time Estate Winery*

Harry McWatters is a leader in the thriving British Columbia wine industry and the founder of British Columbia's first estate winery, Sumac Ridge Estate Winery. He has established the Okanagan Wine Academy as well as the Okanagan Wine Festival Society whose annual festival has been acknowledged as one of the "Top 100 Events in North America." He is also the founding chair of the British Columbia Wine Institute, the British Columbia Wine Information Society and a founding Chairman of VQA Canada. If it has to do with wine, Harry is the expert!



Okanagan Lavender Herb Farm

◆ 2:00-3:30

PLENARY II

LOOKING FORWARD: AN EXAMINATION OF REGIONAL INNOVATIONS

Speakers

CONRAD FERGUSON, *Morneau Shepell*

MATT MILES, *Manulife*

MAHMOOD NANJI, *ADM, Ontario Retirement
Pension Plan Implementation Secretariat*

Moderator MICHEL ST-GERMAIN, *Mercer*

Despite the ongoing debate for a national solution, some provinces have moved forward with pension reform. In this session we'll look at three distinct solutions at various stages of implementation: New Brunswick's shared risk plan, Québec's VRSP, and Ontario's ORPP. This cross-section will highlight differing solutions proposed by each respective government to address regional challenges in the absence of a national solution. Speakers will discuss the progress made, what's next, and share their thoughts on whether these programs will achieve the desired outcome.

◆ 3:30-4:00
REFRESHMENT BREAK/
SPONSOR SHOWCASE

◆ 4:00-5:15
PENSION HOTSTOVE:
UNCORK YOUR WHINE

Reform has progressed on many fronts over the last few years, but so many barriers to pain-free pension plan management remain. The Pension Hotstove is your opportunity to uncork your pension whines and let them breathe! Share your frustrations and concerns, and help ACPM focus its advocacy efforts on your priorities.

We need to hear your voices, so come prepared to share your whine!

Delta Grand Okanagan

◆ 6:30-10:00
WEDNESDAY RECEPTION AND DINNER



◆ 8:45-10:00
WEDNESDAY EVENING ENTERTAINMENT
THE ONE-HIT WONDERS SHOW

All the great songs from bands you never heard from again. Featuring Rann Berry and the Random Act, this is a Vegas-style show with awesome musicians, a horn section and tunes that will keep you entertained, captivated and dancing the blues away. The music will set you free!



Delta Grand Okanagan

◆ 7:30-4:00

REGISTRATION/INFORMATION

◆ 7:45-8:45 BREAKFAST

◆ 8:45-10:15

PLENARY III

CULTIVATING RETURNS: THE ECONOMY AND PENSION INVESTMENTS TODAY

Speakers

CLÉMENT GIGNAC, *Industrial Alliance Insurance and Financial Services Inc.*
DAVID SERVICE, *former Director, Investment Consulting at Towers Watson*

Moderator Andrea Perry

Many pension ideas come and go but one concept remains constant: the need for pension investments to earn an acceptable return while controlling risk. This is as true for defined benefit as it is for defined contribution, large plans and small, although the characteristics of the investments and the type of risk vary from plan type to plan type. It is an essential part of the role of the plan sponsor and plan administrator to keep a close eye on the economic and investment market trends around us.

This Plenary session brings together two well-known and well respected speakers on the macroeconomic and investment trends facing pension plans in Canada today who will provide perspective on the economic context in which we work and will narrow that focus to address the investment market facing pension plans. From both speakers we will hear an informed and experienced viewpoint on the road we face ahead.

◆ 10:15-10:45

REFRESHMENT BREAK/ SPONSOR SHOWCASE

◆ 10:45-11:45

CONCURRENT SESSIONS

WORKSHOP 3

Defining New Funding Disciplines for DB Plans

Speakers

EMILIAN GROCH, *Retired CEO Alberta Teachers Retirement Fund*
PAUL MICHAUD, *Bombardier*

Moderator DON IRELAND, *Aon Hewitt*

Solvency has been the foundation for the minimum funding requirements of defined benefit plans for nearly 30 years in Canada. During its reign, solvency has gone from having a benign impact on funding policy to being a perpetual cash call for sponsors. Increasingly, the appropriateness of solvency as a minimum funding standard is being challenged. But if not solvency, then what should form the basis for a minimum funding standard? This workshop's two speakers will explore alternative minimum funding solutions that are under development in Québec, strategies adopted by solvency-exempt plans across the country and modifications to traditional solvency standards that have been adopted by regulators to date.

WORKSHOP 4

Decumulation in the DC environment

Speakers

CARA BOURDEAU, *Western University*
NEIL LLOYD, *Mercer*

Moderator MATTHEW ROTENBERG, *Manulife*

Over the years, the focus in DC plans has been on accumulation...contribute early and contribute often. But what about when these members retire? Does a sponsor have an obligation to provide options beyond a lump sum transfer? This session will look at the factors that should be considered from both a sponsor and a retiree perspective when developing holistic payout options. Through an analysis of decumulation in other countries and considering the concept of "retirement optimization" the speakers will discuss how to implement such programs in a practical manner in the Canadian context.



◆ 12:00-1:30

LUNCHEON AND SPEAKER

LINDA EDGECOMBE,
Re-invention Strategist

Get ready to BE Energized! Linda Edgecombe is a member of the Canadian Speaker Hall of Fame who creates massive impact wherever she goes. She will be providing insightful, amusing, and practical advice on building a creative, energetic and engaged team in these challenging times. As a mother of two and wife of one, she has been featured in the Wall Street Journal as an expert in shifting peoples' perspectives on their work and home life. Her message is as welcome as a good belly laugh and as profound as an honest look in the mirror.

◆ 1:45-2:45

CONCURRENT SESSIONS

WORKSHOP 5

What's the Alternative?

Speakers

SCOTT BELL, *Torys LLP*

JANET RABOVSKY, *Towers Watson*

KELLY FEATHERSTONE, *Alberta Investment Management Corporation (AIMCo)*

Moderator JANET RABOVSKY, *Towers Watson*

Workshop discussion of investment alternatives for defined benefit plans like private equity investments. What are they "alternatives" to? What types of investments are they? The pros and cons of exploring options beyond the "norm". How do they work within the pension regulatory scheme? Is this feasible/desirable if your fund is smaller than \$1B?

WORKSHOP 6

Change in the Legal Landscape

Speakers

LISA CHAMZUK, *Lawson Lundell LLP*

JULIEN RANGER, *Osler, Hoskin & Harcourt LLP*

Moderator DEBBIE GALLAGHER,
Morneau Shepell

All across the country, the pension legal landscape is changing. Legislation is being introduced, pension court cases are being decided, and it's becoming increasingly difficult to keep abreast of all of the developments. This workshop will explore some of the legal changes, both legislative and case law, and their impact on plan sponsors, administrators and members. Our speakers will provide their insights into significant, recent developments and what may be coming soon.

◆ 2:45-3:15

REFRESHMENT BREAK/ SPONSOR SHOWCASE

Tantalus Vineyards



◆ 3:15-4:30

SPOTLIGHT ON ALLAN GREGG

**The Changing Face and Mindset of
Canadians – Implications for Pensions and
Retirement**

Allan Gregg is a well-known and respected Canadian pollster, political advisor, television interviewer and pundit.

Everyone knows the population is changing – it's getting older; more women are participating in the work force; and in our major Metropolitan centers, virtually half the population is now foreign born. Do we really know what the long term implications are of a more gender balanced work place? And should we be expecting that New Canadians, with completely different heritages and backgrounds, will behave and hold expectations that are identical to the immigrants who came before them? Allan Gregg, who has been studying population trends and socio-political culture for the last 40 years looks at how the face and mindset of Canada has changed and what this means for policy generally and pension reform more specifically.

◆ 4:30-4:45 CLOSING

◆ 5:15-5:45

TRANSPORTATION TO
MISSION HILL FAMILY ESTATE

◆ 6:00-7:00

GALA RECEPTION

As the conference starts to wind down, it's time to take advantage of the perfect opportunity to join other delegates, enjoy an hors d'oeuvre and develop new relationships from across the retirement income industry. The Mission Hill Winery is the backdrop with optional wine tastings and tours available for existing and potential connoisseurs.

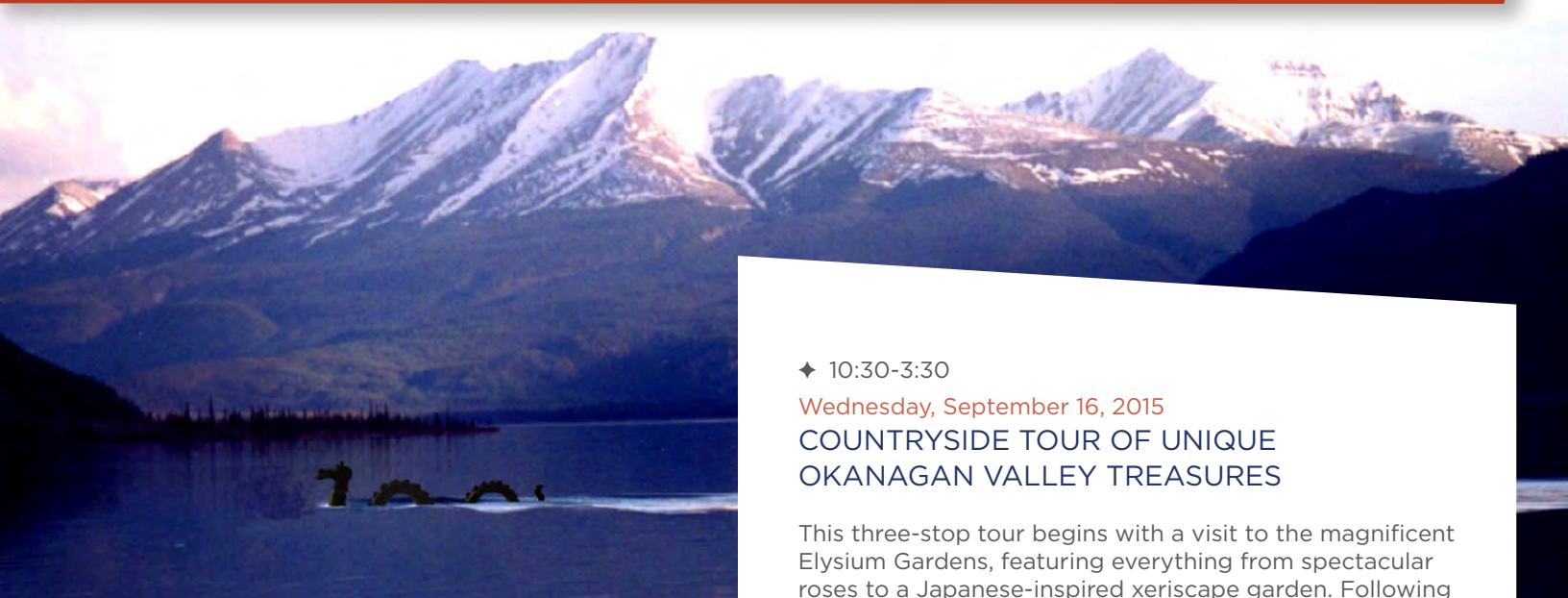
◆ 7:00-9:30

GALA DINNER – EVENING AT MISSION HILL

Following the reception, enjoy a sumptuous dinner specially made for conference delegates. Using only the freshest local ingredients and accompanied with the finest wines that the Mission Hill Family Estate has to offer, the outdoor venue is an idyllic setting. Fine food, fine wine and a beautiful view combine to put the finishing touches on a perfect experience.

Mission Hill Family Estate





A complete Companion Program is available as a complement to the conference. Companion program activities depart from the host hotel, the Delta Grand Okanagan.

The Companion Program includes:

- * Conference Welcome Reception at the Laurel Packinghouse
- * Two Hot buffet breakfasts
- * Visits to the Elysium Gardens, Okanagan Lavender Herb Farm and Carmelis Goat Cheese Farm
- * Wednesday Evening Reception, Dinner and Entertainment
- * Lunch and Cooking Class at Ex Nihilo Winery
- * Gala Reception and Dinner

◆ 10:30-3:30

Wednesday, September 16, 2015

COUNTRYSIDE TOUR OF UNIQUE OKANAGAN VALLEY TREASURES

This three-stop tour begins with a visit to the magnificent Elysium Gardens, featuring everything from spectacular roses to a Japanese-inspired xeriscape garden. Following this visit, you move on to acres of the Okanagan Lavender Herb Farm, experience lavender edibles and lunch at the delicious Bellissimo's. After the lunch, the afternoon concludes at the Carmelis Goat Cheese Farm which produces a dozen varieties of goat cheese where each one is a work of art.

◆ 10:30-3:30

Thursday, September 17, 2015

LUNCH AND COOKING CLASS AT EX NIHILO WINERY

Guests will be greeted with a wine tasting and will then move to a hands-on fun and inspiring day with Chef Kreklau, a Red Seal chef, who will help you prepare a delicious three-course lunch using local ingredients mixed with exotic and ethnic tastes to create new and wonderful flavors. Each course will be paired with Ex Nihilo wines and you can enjoy the fruits of your labours with the best of this modern Mediterranean style winery.

WELCOME TO THE OKANAGAN VALLEY

Located in southern British Columbia, Canada, the Okanagan Valley includes the cities of Kelowna, Penticton, Vernon and Osoyoos and offers wonderful sandy beaches and outdoor activities. Lake Okanagan provides a spectacular backdrop to the golf courses, wineries and ski resorts located in the rolling hills of this beautiful valley. If you're lucky, you might see Ogopogo, the mythical 50-foot long sea serpent that calls Lake Okanagan home and has been seen since the 19th century. The Okanagan Valley - a special place for all.

CONFERENCE HOTEL

The 2015 ACPM National Conference host hotel is the Delta Grand Okanagan, Kelowna, BC. All conference sessions and registration will take place at the hotel. Small room block is also being held at the Prestige Inn Kelowna. Please visit the ACPM Conference website (www.acpm-acarr.com) for complete hotel details and information on guestroom reservations.

ATTIRE

The dress code for the conference is business casual. The Wednesday night events are casual. Business/dinner attire is optional but recommended for the Thursday Gala events.

CONFERENCE ID

Conference ID Badges must be worn to all Conference-related activities. ID Badges will be required for entry to all business and social activities for Delegates and Companions. Please do not lend your ID Badge to anyone. If your ID Badge is misplaced, please proceed to Registration as soon as possible.

DELEGATE LUNCHEONS

Delegate luncheons are part of the general conference program and are available only to registered Delegates.

PLENARY SESSIONS AND WORKSHOPS

We have an informative and valuable program planned for you. To stay on time, and in respect for speakers and presenters, we request that you arrive at Plenary and Workshop sessions and that you take your seat several minutes in advance of the opening remarks. You may attend the Workshop of your choice; no pre-registration is necessary.

MOBILE PHONES

As a courtesy to other conference attendees and speakers, we request that you turn off (or switch to silent mode) all personal communication devices during the conference sessions. Mobile phone calls should be taken outside of the conference session rooms and dining rooms.

CANCELLATION POLICY

A full refund on the conference portion of the fee, excluding golf and other activity fee, is available for cancellations that are received in writing no later than **Friday, July 24, 2015**. Cancellations received in writing between July 25th and August 21st will result in a 50% refund of the conference registration fee, excluding golf and other activity fees. No refund for any component of the conference is possible after **Friday, August 21st**. Delegate substitution is permitted; however, such arrangements must be initiated by the originally registered Delegate. ACPM assumes no liability for changes in program, social activities, event dates or venue.

A SPECIAL THANK YOU TO OUR VALUED SPONSORS

We wish to express our sincere appreciation to all of our Sponsors. It is with their valuable support that ACPM has consistently been able to offer exceptional programming for conference delegates year after year. Please take the time to meet our Sponsor representatives throughout the conference and feel free to join us in saying, ***"Thank you for making it happen!"***

SPECIAL THANK YOU TO OUR DIAMOND SPONSOR

